

Northern Kentucky Cooperative for Educational Services

Balance Sheet

As of September 30, 2016

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	839,294.07
10002 · General Checking Heritage	1,000.00
10010 · Payroll Checking Account	105,144.26
10011 · Payroll Checking Heritage	1,000.00
10020 · Retirement Account	19,325.16
10021 · Retirement Account Heritage	1,000.00
Total Checking/Savings	966,763.49
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	618,410.77
Total Accounts Receivable	618,410.77
Total Current Assets	1,585,174.26
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-684,262.37
Total Fixed Assets	1,365,189.27
TOTAL ASSETS	2,950,363.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	22,427.72
Total Accounts Payable	22,427.72
Credit Cards	
22070 · 22070 - VISA	-279.00
Total Credit Cards	-279.00
Other Current Liabilities	
22400 · Accrued Expenses	24,775.36
Total Other Current Liabilities	24,775.36
Total Current Liabilities	46,924.08
Long Term Liabilities	
22710 · SICK LEAVE ACCRUAL	19,289.72
Total Long Term Liabilities	19,289.72
Total Liabilities	66,213.80
Equity	
63900 · UNRESTRICTED NET ASSETS	2,258,097.30
63905 · DESIGNATED FOR SICK LEAVE	19,289.72
Net Income	606,762.71

	Sep 30, 16
Total Equity	2,884,149.73
TOTAL LIABILITIES & EQUITY	2,950,363.53