**REFINANCING OF 2009 BONDS**

**NELSON COUNTY SCHOOL BOARD RESOLUTION**

**RESOLUTION OF THE BOARD OF EDUCATION OF THE NELSON COUNTY SCHOOL DISTRICT INITIATING THE REFINANCING PROCESS IN ORDER TO REFUND AND RETIRE SCHOOL BUILDING REVENUE BONDS (SERIES 2009) ORIGINALLY ISSUED TO FINANCE THE PROJECT; CONFIRMING THE ACCEPTANCE OF AN OFFER OF ASSISTANCE FROM THE SCHOOL FACILITIES CONSTRUCTION COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE NELSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING THE PLAN OF REFINANCING SAID PROJECT GENERALLY.**