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## THIS IS A DECISION PAPER

TO: Members of the Nelson County Board of Education

FROM:  Tim Hockensmith, Chief Operating Officer

CC: Dr. Anthony Orr, Superintendent

DATE: September 6, 2016

RE: 2016-2017 Tax Rate

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ISSUE: Adoption of tax rates for 2016-2017.

RECOMMENDATIONS: I recommend the Nelson County Board of Education adopt a three percent rate of 75.0 cents per \$100 dollars of real property and 75.0 cents per \$100 dollars of personal property. This rate includes .1 to recover losses due to prior year exonerations. I further recommend the Nelson County Board of Education levy a rate of 54.80 per \$100 dollars in valuation for motor vehicles.

RECOMMENDED MOTION: I move that the Nelson County Board of Education adopt the three percent increase tax rate of 75.0 cents for real estate, 75.0 cents for tangible property and 54.8 cents for motor vehicles for 2016-2017.