

## Northern Kentucky Cooperative for Educational Services

## Balance Sheet

As of August 31, 2016

|  | <u>Aug 31, 16</u>          |
|--|----------------------------|
| <b>ASSETS</b>                          |                            |
| <b>Current Assets</b>                  |                            |
| <b>Checking/Savings</b>                |                            |
| 10001 · General Checking               | 550,853.12                 |
| 10010 · Payroll Checking Account       | 105,291.72                 |
| 10020 · Retirement Account             | 19,316.58                  |
|  | <hr/>                      |
| <b>Total Checking/Savings</b>          | 675,461.42                 |
| <b>Accounts Receivable</b>             |                            |
| 11101 · ACCOUNTS RECEIVABLE            | 807,297.05                 |
|  | <hr/>                      |
| <b>Total Accounts Receivable</b>       | 807,297.05                 |
|  | <hr/>                      |
| <b>Total Current Assets</b>            | 1,482,758.47               |
| <b>Fixed Assets</b>                    |                            |
| 11500 · EQUIPMENT                      | 266,120.64                 |
| 11550 · BUILDING                       | 1,583,331.00               |
| 11690 · LAND                           | 200,000.00                 |
| 11710 · ACC DEPRECIATION - EQUIP       | -684,262.37                |
|  | <hr/>                      |
| <b>Total Fixed Assets</b>              | 1,365,189.27               |
|  | <hr/>                      |
| <b>TOTAL ASSETS</b>                    | <b><u>2,847,947.74</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                            |
| <b>Liabilities</b>                     |                            |
| <b>Current Liabilities</b>             |                            |
| <b>Accounts Payable</b>                |                            |
| 22000 · ACCOUNTS PAYABLE-VENDORS       | 15,782.10                  |
|  | <hr/>                      |
| <b>Total Accounts Payable</b>          | 15,782.10                  |
| <b>Credit Cards</b>                    |                            |
| 22070 · 22070 - VISA                   | -306.56                    |
| 22071 · 22071 - VISA EXEC. DIR         | 287.17                     |
|  | <hr/>                      |
| <b>Total Credit Cards</b>              | -19.39                     |
| <b>Other Current Liabilities</b>       |                            |
| 22400 · Accrued Expenses               | 24,775.36                  |
|  | <hr/>                      |
| <b>Total Other Current Liabilities</b> | 24,775.36                  |
|  | <hr/>                      |
| <b>Total Current Liabilities</b>       | 40,538.07                  |
| <b>Long Term Liabilities</b>           |                            |
| 22710 · SICK LEAVE ACCRUAL             | 19,289.72                  |
|  | <hr/>                      |
| <b>Total Long Term Liabilities</b>     | 19,289.72                  |
|  | <hr/>                      |
| <b>Total Liabilities</b>               | 59,827.79                  |

Northern Kentucky Cooperative for Educational Services  
**Balance Sheet**  
As of August 31, 2016

|                                   | <u>Aug 31, 16</u>          |
|-----------------------------------|----------------------------|
| Equity                            |                            |
| 63900 · UNRESTRICTED NET ASSETS   | 2,258,357.60               |
| 63905 · DESIGNATED FOR SICK LEAVE | 19,289.72                  |
| Net Income                        | <u>510,166.07</u>          |
| Total Equity                      | <u>2,787,813.39</u>        |
| TOTAL LIABILITIES & EQUITY        | <u><u>2,847,641.18</u></u> |