



FLOYD COUNTY BOARD OF EDUCATION
Henry Webb, Superintendent
106 North Front Avenue
Prestonsburg, Kentucky 41653
Telephone (606) 886-2354 Fax (606) 886-8862
www.floyd.kyschools.us

Jeff Stumbo, Chair - District 3
Linda C. Gearheart, Member - District 1
Dr. Chandra Varia, Member - District 2
Rhonda Meade, Member - District 4
Sherry Robinson, Member - District 5

FLOYD COUNTY BOARD OF EDUCATION ISSUE PAPER

DATE: September 1, 2016

CONSENT AGENDA ITEM: Consider/Approve allocating Section 7 funds to all schools.

APPLICABLE STATUTE(S), REGULATION(S), BOARD POLICY/PROCEDURE(S):
702 KAR 3:246; BOE Policy 02.4242


FISCAL/BUDGETARY IMPACT: The annual allocation is a total of \$164,500 and included in the Final Working Budget.

HISTORY/BACKGROUND: Annually when determined feasible, the board has allocated "section 7" funds to the schools to cover additional costs related to transportation, field trips, instructional supplies etc.

STAFF RECCOMENDATION & RATIONALE: Approve as presented.

CONTACT PERSON: Matthew C. Wireman, Director of Finance


DIRECTOR


SUPERINTENDENT

FLOYD COUNTY SCHOOLS
SECTION 7 ALLOCATION
FY2017

SCHOOL	ADM	% OF GROUP ENROLLMENT	BASE	ADD-ON	TOTAL
AMOUNT ALLOCATED FOR GROUP = \$70,000					
ALLEN CENTRAL HIGH SCHOOL	374.19	22%	\$ 11,000.00	\$ 5,483.47	\$ 16,483
BETSY LAYNE HIGH SCHOOL	386.60	23%	\$ 11,000.00	\$ 5,665.33	\$ 16,665
PRESTONSBURG HIGH SCHOOL	458.94	27%	\$ 11,000.00	\$ 6,725.42	\$ 17,725
SOUTH FLOYD HIGH SCHOOL	486.26	29%	\$ 16,000.00	\$ 7,125.77	\$ 23,126
TOTALS	1705.99	100%	\$ 49,000.00	\$ 25,000.00	\$ 74,000
AMOUNT ALLOCATED FOR GROUP 6-8 MS = \$15,000					
JAMES D. ADAMS MIDDLE SCHOOL	341.80	52%	\$ 6,000.00	\$ 2,604.87	\$ 8,605
ALLEN CENTRAL MIDDLE SCHOOL	314.28	48%	\$ 6,000.00	\$ 2,395.13	\$ 8,395
TOTALS	656.08	100%	\$ 12,000.00	\$ 5,000.00	\$ 17,000
AMOUNT ALLOCATED FOR GROUP K-8 = \$35,500					
ALLEN ELEMENTARY	439.37	32%	\$ 9,500.00	\$ 3,171.02	\$ 12,671
BETSY LAYNE ELEMENTARY SCHOOL	629.85	45%	\$ 9,500.00	\$ 4,545.75	\$ 14,046
JOHN M. STUMBO	316.36	23%	\$ 9,500.00	\$ 2,283.23	\$ 11,783
	1385.58	100%	\$ 28,500.00	\$ 10,000.00	\$ 38,500
AMOUNT ALLOCATED FOR GROUP = \$29,000					
RLC	30.52	2%	\$ 5,000.00	\$ 80.16	\$ 5,080
JAMES A. DUFF ELEMENTARY	276.03	14%	\$ 5,000.00	\$ 724.95	\$ 5,725
MAY VALLEY ELEMENTARY SCHOOL	384.26	20%	\$ 5,000.00	\$ 1,009.20	\$ 6,009
MCDOWELL ELEMENTARY	234.02	12%	\$ 5,000.00	\$ 614.62	\$ 5,615
PRESTONSBURG ELEMENTARY	710.58	37%	\$ 5,000.00	\$ 1,866.22	\$ 6,866
W. D. OSBORNE	268.38	14%	\$ 5,000.00	\$ 704.86	\$ 5,705
TOTALS	1903.79	100%	\$ 30,000.00	\$ 5,000.00	\$ 35,000
GRAND TOTAL ALLOCATED \$ 164,500					