

## II. PROPOSED PLAN TO FINANCE APPLICATION

## A. Statement of Probable Costs:

|                                    |                        |
|------------------------------------|------------------------|
| 1. Total Construction Cost         | <u>\$17,569,800.00</u> |
| 2. Architect/Engineer Fee          | <u>\$1,050,508.00</u>  |
| 3. Resident Inspector              | <u>\$70,000.00</u>     |
| 4. Bond Discount                   | <u>\$433,855.12</u>    |
| 5. Fiscal Agent Fee & Other        | <u>\$107,488.62</u>    |
| 6. Contingencies                   | <u>\$878,490.00</u>    |
| 7. Site Acquisition                | <u>\$595,000.00</u>    |
| 8. Equipment/Furnishings           | <u>\$500,000.00</u>    |
| 9. Division 17 items               | <u>\$750,000.00</u>    |
| 10. Technology Network Sys. (KETS) | <u></u>                |
| 11. Other Testing, Printing, Etc.  | <u>\$150,000.00</u>    |
| rounding                           | <u>\$771.84</u>        |

Total Estimated Cost \$22,105,913.58

## B. Funds Available:

|                               |                        |
|-------------------------------|------------------------|
| 1. SFCC Cash Requirement      | <u>\$149,616.00</u>    |
| 2. SFCC Bond Requirement      | <u></u>                |
| 3. SFCC Bond Sale             | <u>\$1,324,351.76</u>  |
| 4. Local Bond Sale            | <u>\$20,311,945.82</u> |
| 5. Cash - General Fund        | <u>\$70,000.00</u>     |
| 6. Cash - Capital Outlay      | <u></u>                |
| 7. Cash - Building Fund       | <u></u>                |
| 8. Cash - Investment Earnings | <u>\$250,000.00</u>    |
| 9. KETS                       | <u></u>                |
| 10. Other                     | <u></u>                |
| 11. Other                     | <u></u>                |

Total Funds Available \$22,105,913.58

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:** The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

\_\_\_\_\_  
Superintendent\_\_\_\_\_  
Date\_\_\_\_\_  
Chairman\_\_\_\_\_  
Date

ORIGINAL SIGNATURES REQUIRED

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director of Division of Finance.

**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is approved by the Division of Facilities Management indicating compliance with current facility plan or minor project under 702 KAR 1:010.

Comments: \_\_\_\_\_

Director/Branch Manager, Facilities Management

Date: \_\_\_\_\_

**TO BE COMPLETED ON INITIAL APPLICATION WHEN KETS**

**FUNDING IS INDICATED:** Technology Approval: Application approval based on available KETS funding and conformance with approved district technology plan. Disbursement of these funds may require additional approval.

Comments: \_\_\_\_\_

Director, Division of Systems Support, Education Technology

Date: \_\_\_\_\_

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:**

Financial Approval: Tentative approval based upon financial information provided this office in support of projected cost.

Comments: \_\_\_\_\_

Director/Branch Manager, Division of Finance

Date: \_\_\_\_\_

**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is hereby approved according to the condition outlined in the application. You should now proceed in accordance with the attached checklist.

Comments: \_\_\_\_\_

Associate Commissioner, Office of District Support Services

Date: \_\_\_\_\_

LOCAL BOARD ORDER AUTHORIZING PROJECT MUST BE ATTACHED ON INITIAL &amp; REVISED APPLICATION

**II PROPOSED PLAN TO FINANCE APPLICATION****A. Statement of Probable Cost:**

|  |                     |
|--|---------------------|
| 1. Total Construction Cost                     | \$15,960,640        |
| 2. Architect/Engineer Fee                      | \$861,874           |
| 3. Resident Inspector                          | \$80,199            |
| 4. Bond Discount                               | \$367,100           |
| 5. Fiscal Agent Fee                            | \$92,155            |
| 6. Contingencies                               | \$798,032           |
| 7. Site Acquisition                            |                     |
| 8. Equipment/Furnishings                       | \$600,000           |
| 9. Equipment/Computers                         |                     |
| 10. Technology Network System(KETS)            |                     |
| 11. Other <u>Document printing/Inspections</u> | \$45,000            |
| 12. Geo Tech and Topo Survey                   | \$25,000            |
| <b>Total Estimated Cost</b>                    | <b>\$18,830,000</b> |

**B. Funds Available:**

|                              |                     |
|------------------------------|---------------------|
| 1. SFCC Cash Requirement     |                     |
| 2. SFCC Bond Requirement     |                     |
| 3. SFCC Bond Sale            | 0                   |
| 4. Local Bond Sale           | \$18,380,000        |
| 5. Cash - General Fund       | \$100,000           |
| 6. Cash - Capital Outlay     |                     |
| 7. Cash - F.S.P.K.           |                     |
| 8. Cash Investment Earnings  | \$350,000           |
| 9. KETS                      |                     |
| 10. Other                    |                     |
| 11. Other <u>Const. Fund</u> |                     |
| 12. Other <u>Const. Fund</u> |                     |
| <b>Total Funds Available</b> | <b>\$18,830,000</b> |

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:** The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

[Signature] Superintendent

3-1-07 Date

[Signature] Chairman

3-1-07 Date

MAR 21 2007

**ORIGINAL SIGNATURES REQUIRED**

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director of Division of Finance.

**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is approved by the Division of Facilities Management indicating compliance with current facility plan or minor project under 702 KAR 1:010.

Comments: \_\_\_\_\_

[Signature]  
Director/Branch Manager, Facilities Management

Date: 3/26/07

**TO BE COMPLETED ON INITIAL APPLICATION WHEN KETS FUNDING IS INDICATED:**

Technology Approval: Application approval based on available KETS funding and conformance with approved district technology plan. Disbursement of these funds may require additional approval.

Comments: \_\_\_\_\_

[Signature]  
Director, Division of Systems Support, Education Technology

Date: \_\_\_\_\_

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:**

Financial Approval: Tentative approval based upon financial information provided this office in support of projected cost.

Comments: PLEASE SUBMIT A PLAN OF FINANCING

[Signature]  
Director/Branch Manager, Division of Finance

Date: 3-29-07

**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is hereby approved according to the condition outlined in the application. You should now proceed in accordance with the attached checklist.

Comments: \_\_\_\_\_

[Signature]  
Associate Commissioner, District Support Services  
Deputy Commissioner

Date: 3-30-07

LOCAL BOARD ORDER AUTHORIZING PROJECT AND NARRATIVE JUSTIFICATION MUST BE ATTACHED