

## Northern Kentucky Cooperative for Educational Services

## Balance Sheet

As of July 31, 2016

	<u>Jul 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · General Checking	666,889.84
10010 · Payroll Checking Account	87,662.56
10020 · Retirement Account	19,308.02
<b>Total Checking/Savings</b>	<u>773,860.42</u>
<b>Accounts Receivable</b>	
11101 · ACCOUNTS RECEIVABLE	90,686.13
<b>Total Accounts Receivable</b>	<u>90,686.13</u>
<b>Total Current Assets</b>	864,546.55
<b>Fixed Assets</b>	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-684,262.37
<b>Total Fixed Assets</b>	<u>1,365,189.27</u>
<b>TOTAL ASSETS</b>	<u><b>2,229,735.82</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
22000 · ACCOUNTS PAYABLE-VENDORS	32,278.00
<b>Total Accounts Payable</b>	<u>32,278.00</u>
<b>Credit Cards</b>	
22071 · 22071 - VISA EXEC. DIR	690.37
<b>Total Credit Cards</b>	<u>690.37</u>
<b>Other Current Liabilities</b>	
22100 · PAYROLL LIABILITIES	-0.02
22400 · Accrued Expenses	24,775.36
<b>Total Other Current Liabilities</b>	<u>24,775.34</u>
<b>Total Current Liabilities</b>	57,743.71
<b>Long Term Liabilities</b>	
22710 · SICK LEAVE ACCRUAL	19,289.72
<b>Total Long Term Liabilities</b>	<u>19,289.72</u>
<b>Total Liabilities</b>	77,033.43
<b>Equity</b>	
63900 · UNRESTRICTED NET ASSETS	2,273,527.96
63905 · DESIGNATED FOR SICK LEAVE	19,289.72
Net Income	-127,063.79
<b>Total Equity</b>	<u>2,165,753.89</u>

Northern Kentucky Cooperative for Educational Services  
**Balance Sheet**  
As of July 31, 2016

	<u>Jul 31, 16</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,242,787.32</u></u>