

WILLIAM R. KENAN, JR. CHARITABLE TRUST

KENAN CENTER

P.O. BOX 3858

CHAPEL HILL, NORTH CAROLINA 27515-3858

DOUGLAS G. ZINN
EXECUTIVE DIRECTOR

919-391-7222

June 21, 2016

Mr. Charles Davis
Coordinator, Diversity, Equity & Poverty
Jefferson County Public Schools
3332 Newburg Road
Louisville, KY 40218

Dear Mr. Davis:

The Trustees of the William R. Kenan, Jr. Charitable Trust approved a restricted grant at their June 9, 2016 meeting in the amount of \$182,000, to support interventions, programs and activities that align with the Young Men of Color Resolution, a set of specific strategies and actions designed to improve the educational outcomes for young male students of color enrolled in JCPS and to be focused on mentorship, out of school programs, transportation and summer camp. The grant funds may be used for the approved restricted purposes only and shall not be subject to (nor any portion applied toward) an overhead charge or grant tax. Additionally, any alteration of these grant terms should be approved by the Executive Director of the William R. Kenan, Jr. Charitable Trust. This grant will be disbursed in full in the second quarter of calendar year 2016.

Accordingly, we will disburse the aforementioned grant via wire transfer to the account listed below.

Bank Name: BB&T

Account Name: Jefferson County Board of Education Schools

Amount Wired: \$182,000

Reference Line: Project #020BD

ABA Routing Number: 083900680

Account Number: 0005187557781

This will transpire when we have received the signed complete letter attached to this letter. By signing the signature page you are confirming the accuracy of the wire transfer information and you are agreeing to the restricted terms of this grant. Please email a scan

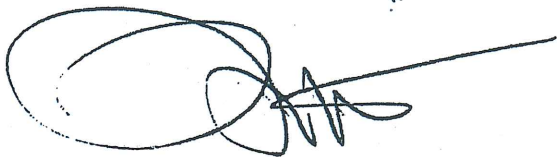
of the signed signature page to dzinn@kenancharitabletrust.org and return the original in the mail.

We request the opportunity to review any publicity related to this grant before it is released to the public.

Please forward a progress report annually and a final report at the time the grant has been expended in full. The reports should include a narrative on the use and impact of this grant and a statement of its financial components.

On behalf of the Trustees, I would like to take this opportunity to extend best wishes.

Kindest regards,



Douglas C. Zinn

cc: Mr. Thomas S. Kenan III
Mr. James G. Kenan III
Ms. Mary G. Campbell
Mr. Robert P. Baynard
Dr. Dorian Burton
Ms. Tinka Deal


Name/Title: CFO/Treasurer Date 6-24-16
Jefferson County Public Schools