NELSON COUNTY SCHOOLS
EXPECT THE BEST

Decision Paper

To: Nelson County Board of Education

From: Tim Hockensmith, Chief Operating Officer

cc: Dr. Anthony Orr, Superintendent

Date: July 19, 2016

Re: KU/LGE Energy Project Funding.

RECOMMENDATION: Approve the attached resolution regarding energy project funding.

RECOMMENDED MOTION: I move that the Nelson County Board of Education approve the attached resolution for energy project funding as presented.

Funding Participation Resolution

MATCH - RESIDUAL OPTION

WHEREFORE,

By Order entered on March 31, 2016 in Case No. 2015-00398, the Kentucky Public Service Commission ("PSC") authorized the Louisville Gas and Electric and Kentucky Utilities companies to make available to the Kentucky School Boards Association ("KSBA") for distribution to eligible school districts and administration thereof certain Special Energy Project Funding ("SEPF") in the respective territories of said utility providers, effective July 1, 2016 and continuing through September 30, 2018; and

WHEREFORE,

The Board of Education of _____, Kentucky ("Board"), having supported rate intervention efforts through KSBA resulting in the availability of SEPF and desiring to participate in the distribution and utilization of said funding through the SEPF Program administered by KSBA consistent with the above referenced Order of the PSC;

The Board hereby APPROVES participation in the SEPF Program administered by KSBA at the **MATCH OPTION** and subject to availability the **RESIDUAL OPTION.** The Board further AUTHORIZES and DIRECTS the Board Chair to execute on behalf of the Board that certain Memorandum of Agreement with KSBA under which the District will match on a dollar for dollar amount as described in our project proposal up to $_____ and Board will receive the lesser of $ _____ (RFP ATTACHMENT A, column D) for the **MATCH OPTION** or actual verified costs of the designated project(s) as shown on the attached proposal based on submission to KSBA of an invoice and additional documentation confirming project completion; and, subject to the availability and amount of Residual Award Funding, the Board authorizes that the energy projects as shown on the attached proposal for the **RESIDUAL OPTION** funded projects be matched on a dollar for dollar basis up to the lesser of $_____ or actual verified costs of the designated residual project(s) as shown on the attached proposal based on submission to KSBA of an invoice(s) and additional documentation confirming project completion.

_____ Board of Education

_____ Chair

_____ Attest

_____ Title