

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular DATE: 6/21/2016

TOPIC: Indirect Cost Rate

PREPARED BY: Rodney Jackson, Director of Finance

Recommended Action on: 6/27/2016

Informational Item

Superintendent Prior Approval: No

Recommendation/Motion: NA

Background/Rationale: Our goal is to allow reimbursement of expenditures made in support of Federal programs and grants that cannot be charged directly to the Federal program or grant under Federal OBM guidelines.

Policy: 01.11 (General Powers and Duties of the Board)

Fiscal Impact: \$1,088,408

Attachments(s): One attachment