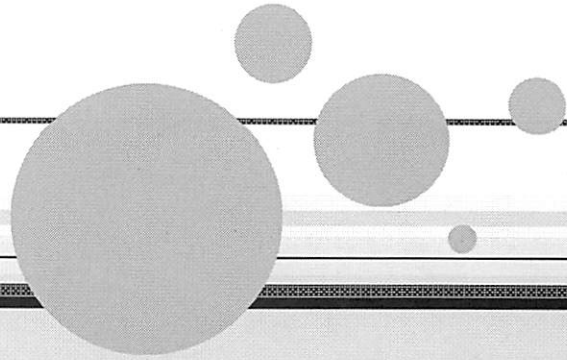




MONTHLY FINANCE REPORT 6/27/16



GENERAL FUND

REVIEW

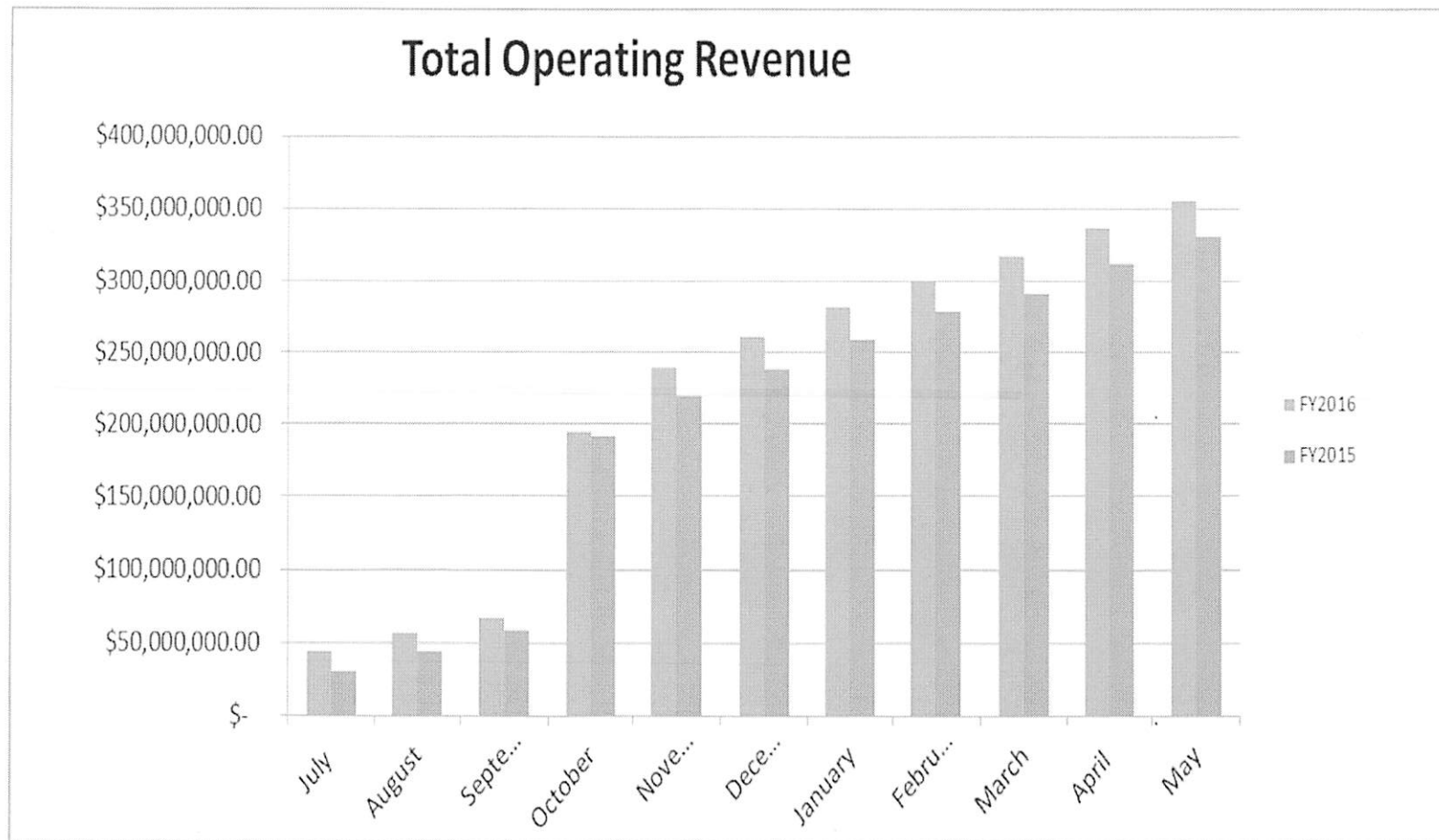
		ACTUAL	2016 FY %	2015 FY % YTD	% CHANGE 2015 to 2016 FY
TOTAL REVENUE through May 31, 2016		\$356,190,816	79%	78%	1%
TOTAL EXPENDITURES through May 31, 2016		\$271,834,015	61%	63%	-2%
GENERAL FUND BALANCE as of May 31, 2016		\$84,356,800			
Add RESERVED FOR ENCUMBERANCES		\$5,774,597			
TOTAL GENERAL FUND BALANCE May 31, 2016		\$90,131,397			

REVENUE SUMMARY

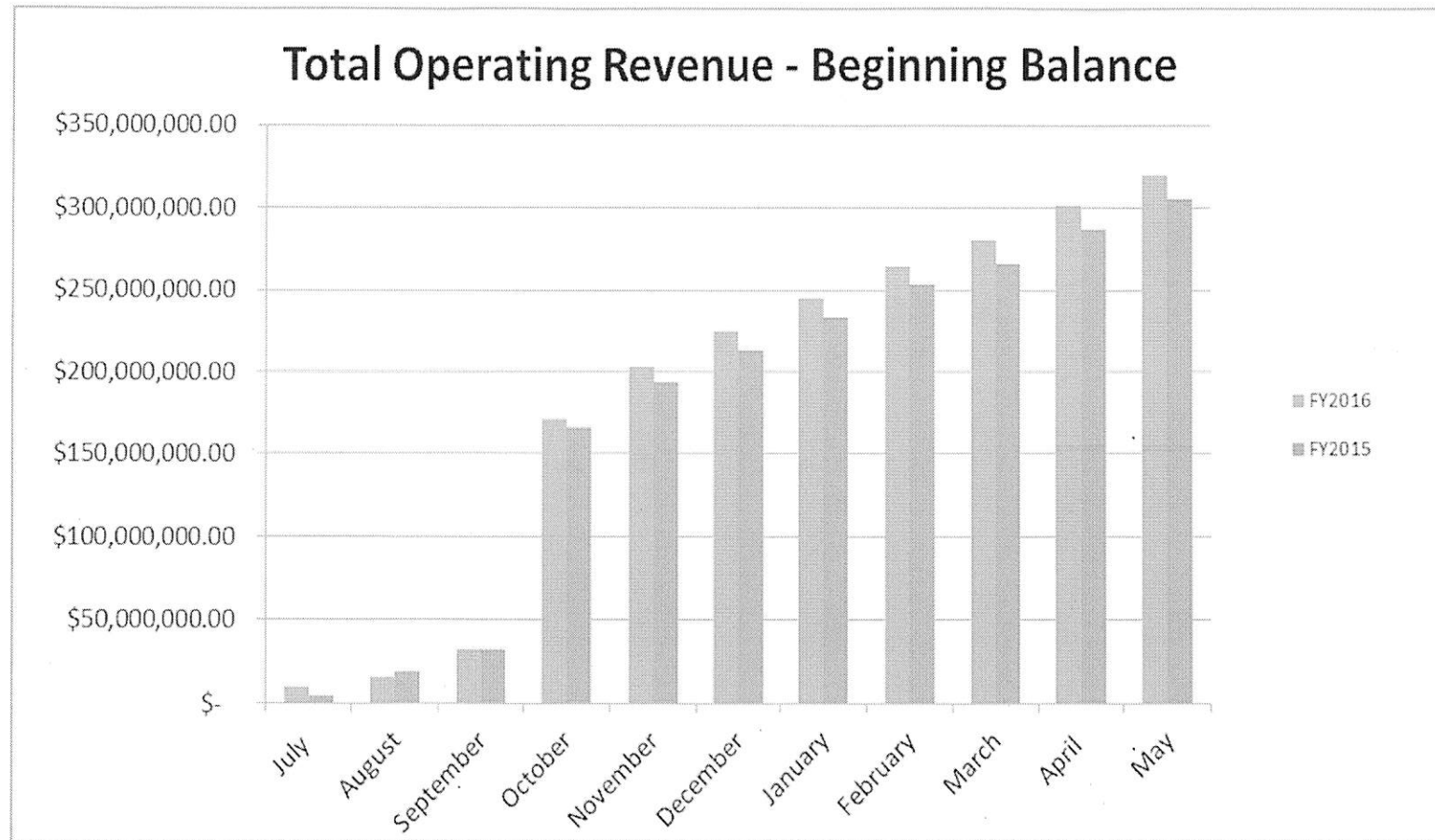
FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MAY 31, 2016
92% of the 2015-2016 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 15-16	BOARD APPROVED WORKING BUDGET 15-16	YTD BUDGET BALANCE 15-16	YTD REVENUE 5/31/2016	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE						
Beginning Balance (audited)	\$30,000,000	\$35,000,000	\$36,459,042	\$36,459,042	\$0.00	100.00%
AD VALOREM TAXES	\$177,154,490	\$178,205,251	\$178,205,251	\$176,250,325	(\$1,954,925.86)	98.90%
UTILITY TAXES	\$22,616,123	\$22,010,073	\$22,010,073	\$17,690,083	(\$4,319,990.30)	80.37%
OCCUPATIONAL LIC TAXES	\$33,711,903	\$34,367,326	\$34,367,326	\$28,466,678	(\$5,900,648.35)	82.83%
REVENUE IN LIEU OF TAXES	\$11,781	\$11,781	\$11,781	\$24,409	\$12,627.78	207.19%
OMITTED TAXES & PENALTIES	\$1,250,000	\$1,250,000	\$1,250,000	\$644,576	(\$605,424.36)	51.57%
TUITION	\$110,940	\$110,940	\$110,940	\$122,698	\$11,758.27	110.60%
TELECOMMUNICATIONS	\$967,633	\$967,633	\$967,633	\$886,864	(\$80,768.72)	91.65%
INTEREST	\$170,228	\$150,644	\$150,644	\$93,352	(\$57,291.62)	61.97%
OTHER REVENUE LOCAL SRS	\$3,941,721	\$3,941,721	\$5,207,916	\$3,147,738	(\$2,060,178.39)	60.44%
SEEK REVENUE	\$96,837,946	\$96,837,946	\$97,888,919	\$89,409,665	(\$8,479,254.00)	91.34%
OTHER STATE FUNDING	\$91,775	\$91,775	\$91,775	\$157,218	\$65,443.00	171.31%
INTERFUND TRANSFERS (indirect cos	\$1,088,408	\$1,046,275	\$1,088,408	\$713,403	(\$375,004.64)	65.55%
MEDICAID	\$183,000	\$332,608	\$183,000	\$160,736	(\$22,264.49)	87.83%
SALE OF ASSETS	\$0	\$0	\$0	\$0	\$0.00	0.00%
ON BEHALF	\$70,000,000	\$68,223,149	\$68,223,149	\$0	(\$68,223,148.51)	0.00%
OTHER - NBC REIMB	\$225,000	\$225,000	\$225,000	\$0	(\$225,000.00)	0.00%
OTHER - CAPITAL LEASE PROCEEDS	\$0	\$0	\$1,964,029	\$1,964,029	\$0.	0.00%
TOTAL OPERATING REVENUE	\$438,360,948	\$442,772,122	\$448,404,886	\$356,190,816	(\$92,214,070)	79%

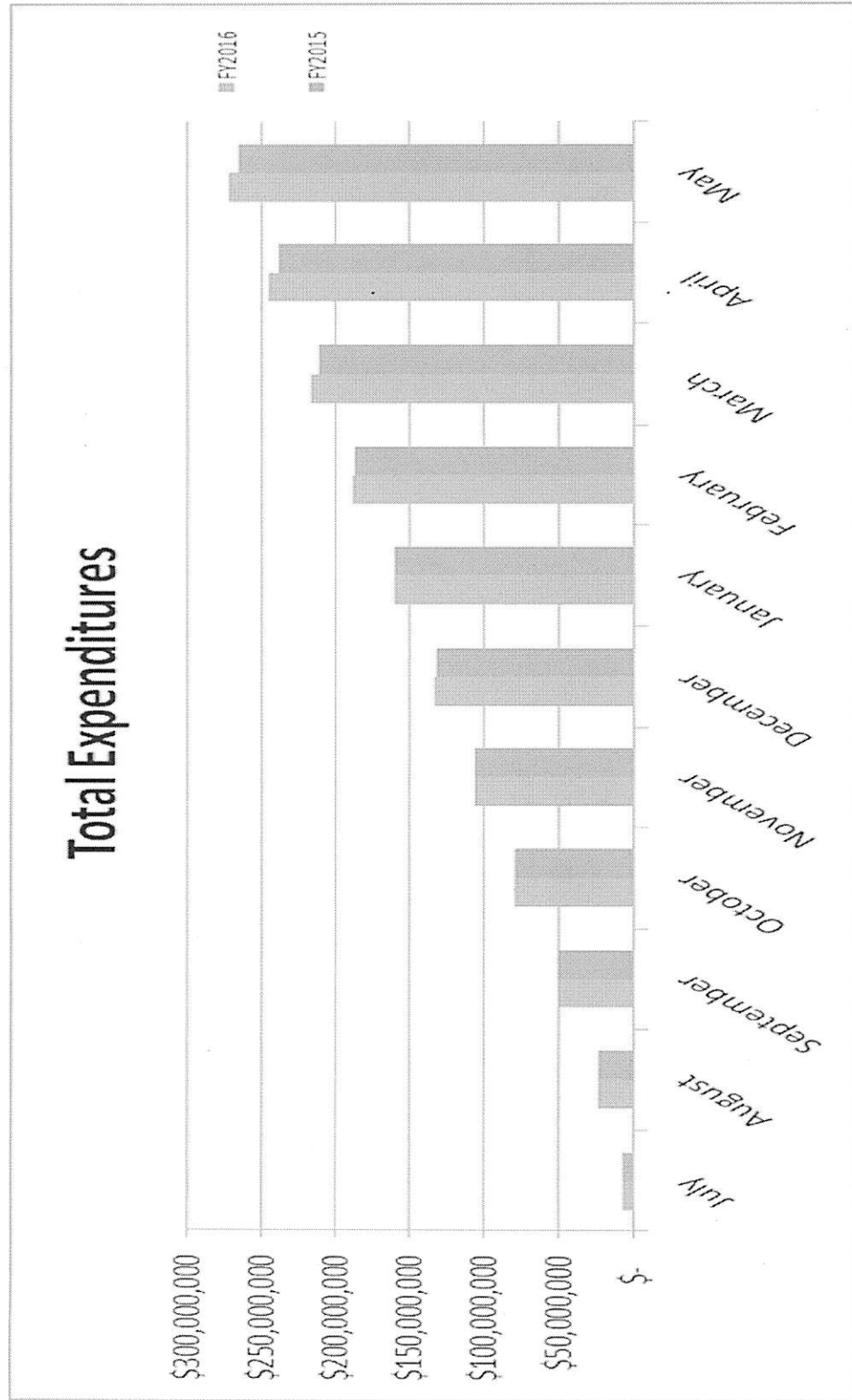
REVENUE WITH BEGINNING BALANCE



REVENUE WITHOUT BEGINNING BALANCE



EXPENDITURE COMPARISON



REVENUE AND EXPENSE SUMMARY

o **Special Revenue Fund 2 (Grants)**

- Total Revenue received to date is \$32 MILLION
- Total Expenses to date is \$30 MILLION
- **District Activity Fund 22 (NEW)**
 - o \$1.1 MILLION Revenue and \$973,467 Expenses

o **Capital Outlay Fund 310**

- Revenue from this source is received usually twice a year. To date we have received \$3.6 MILLION including interest and beginning balance.
- There are \$1.8 MILLION expenditures to date and the expenses are primarily for debt service and fund transfers.

o **Building Fund 320**

- Revenue we have received month to date is \$27.7 MILLION
- Expenses for this fund are related to Debt Service and Fund Transfers for paying debt service on construction bonds. To date we have transferred \$24.7 MILLION.



REVENUE AND EXPENSE SUMMARY

o **Construction Fund 360 & Debt Service Fund 400**

- All revenue and expenses in these funds are related to Construction and Renovation payments of actual expenses and paying off debt service. The detail of these funds are reflected in the enclosed Monthly Report and Balance Sheet.

o **Food Service Fund 51**

- Revenue received to date \$21 MILLION
- Expenditures to date total \$17 MILLION

o **After School Program Fund 52**

- Revenue received to date \$3 MILLION
- Expenditures to date total \$2 MILLION

o **Fund 80 & 81**

- Are fixed asset fund accounts for Governmental Activities and Food Service

BALANCE SHEET SUMMARY

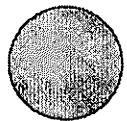
○ **General Fund**

- The balance sheet reflects that total assets are \$91 MILLION
- The balance sheet also reflects that total liabilities are \$1 MILLION
- Our financial position remains sound in relation to assets versus liabilities.

○ **Fund 7000 Trust Funds has the following balances:**

- Marcie Thomason \$197,607
- Dorothy Smith \$19,339
- John Price \$40,090
- All other trust funds are reconciled and sent to Bluegrass Community Foundation as received.

○ **All other funds balance sheets are presented accordingly. Please let me know if you have any questions or concerns.**



QUESTIONS?

