

DAYTON IND. SCHOOL DISTRICT

Plan of Financing

Date of Report: 6/15/2016

Local Bond Payments Outstanding	1
Summary of Funds for Bond Payments	2
Projected Bonding Potential.....	3
Summary of Bonding Potential.....	4



Ross, Sinclair & Associates, LLC

**DAYTON IND. SCHOOL DISTRICT
OUTSTANDING NET LOCAL DEBT SERVICE**

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>	<u>H</u>
FYE	Series 2004-REF	Series 2009-REF	Series 2009B	KISTA Series 2009-REF	Series 2011	Series 2013	Series Total
2016		\$95,515	\$110,479	\$13,494	\$50,963	\$46,753	\$317,204
2017		\$95,802	\$112,843	\$12,865	\$50,513	\$46,441	\$318,464
2018		\$95,853	\$109,694	\$13,212	\$55,063	\$46,127	\$319,949
2019		\$90,583	\$116,544	\$13,513	\$54,463	\$40,815	\$315,918
2020			\$127,843		\$88,863	\$100,565	\$317,270
2021			\$128,243		\$86,938	\$104,565	\$319,745
2022			\$128,442		\$90,013	\$98,504	\$316,959
2023			\$123,443		\$92,913	\$102,503	\$318,858
2024			\$123,444		\$90,638	\$106,440	\$320,521
2025			\$122,982		\$93,038	\$104,641	\$320,661
2026			\$122,313		\$90,238	\$107,841	\$320,391
2027			\$121,293		\$92,438	\$105,466	\$319,197
2028			\$120,058		\$89,438	\$108,090	\$317,585
2029			\$113,459		\$96,156	\$110,340	\$319,955
2030					\$92,438	\$167,453	\$259,891
2031					\$88,719	\$167,503	\$256,221
2032						\$167,404	\$167,404
2033						\$167,154	\$167,154
Totals:	\$0	\$377,754	\$1,681,079	\$53,085	\$1,302,825	\$1,898,603	\$5,313,346

DAYTON IND. SCHOOL DISTRICT

SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L
FYE	Local Nickel	Additional Nickel	Capital Outlay @ 80%	FSPK	Addtl. FSPK	Total Local Funds	Less Current Payments	Local Funds Available	2012 SFCC Offier	2014 SFCC Offier	Total Funds Available
2016	\$100,604	\$0	\$65,680	\$213,671	\$0	\$379,955	(\$317,204)	\$62,751			\$62,751
2017	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$318,464)	\$61,094	\$1,415	\$3,436	\$65,945
2018	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$319,949)	\$59,609	\$7,076	\$17,180	\$83,865
2019	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$315,918)	\$63,640	\$7,076	\$17,180	\$87,896
2020	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$317,270)	\$62,288	\$7,076	\$17,180	\$86,544
2021	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$319,745)	\$59,813	\$7,076	\$17,180	\$84,069
2022	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$316,959)	\$62,599	\$7,076	\$17,180	\$86,855
2023	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$318,858)	\$60,700	\$7,076	\$17,180	\$84,956
2024	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$320,521)	\$59,037	\$7,076	\$17,180	\$83,293
2025	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$320,661)	\$58,897	\$7,076	\$17,180	\$83,153
2026	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$320,391)	\$59,167	\$7,076	\$17,180	\$83,423
2027	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$319,197)	\$60,361	\$7,076	\$17,180	\$84,617
2028	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$317,585)	\$61,973	\$7,076	\$17,180	\$86,229
2029	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$319,955)	\$59,603	\$7,076	\$17,180	\$83,859
2030	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$259,891)	\$119,667	\$7,076	\$17,180	\$143,923
2031	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$256,221)	\$123,337	\$7,076	\$17,180	\$147,593
2032	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$167,404)	\$212,154	\$7,076	\$17,180	\$236,410
2033	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	(\$167,154)	\$212,404	\$7,076	\$17,180	\$236,660
2034	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	\$0	\$379,558	\$7,076	\$17,180	\$403,814
2035	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558	\$0	\$379,558	\$7,076	\$17,180	\$403,814
2036	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558		\$379,558	\$7,076	\$17,180	\$403,814
2037	\$102,250	\$0	\$64,400	\$212,908	\$0	\$379,558		\$379,558	\$5,661	\$13,744	\$398,963
Totals:	\$2,247,854	\$0	\$1,418,080	\$4,684,739	\$0	\$8,350,673	(\$5,313,346)	\$3,037,327	\$141,520	\$343,600	\$3,522,448

NOTES: Data based on assessments of \$201,207,682 and ADA of 839.653 per KDE SEEK Website (FY 2015-16)

Data based on assessments of \$204,500,000 and ADA of 805.0 per KDE SEEK Website (FY 2016-17)

DAYTON IND. SCHOOL DISTRICT PROJECTED BONDING POTENTIAL

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>	<u>H</u>	<u>I</u>	<u>J</u>	<u>K</u>
Current Payments	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Funds Available For Future Projects
		----- Estimated New Bond Issue -----								
\$318,464	2017			\$23,825	\$23,825	\$4,851	\$18,974	\$337,438	\$379,558	\$42,120
\$319,949	2018	\$35,000	1.000%	\$47,475	\$82,475	\$24,256	\$58,219	\$378,168	\$379,558	\$1,390
\$315,918	2019	\$40,000	1.250%	\$47,050	\$87,050	\$24,256	\$62,794	\$378,712	\$379,558	\$846
\$317,270	2020	\$35,000	1.500%	\$46,538	\$81,538	\$24,256	\$57,282	\$374,552	\$379,558	\$5,006
\$319,745	2021	\$35,000	1.750%	\$45,969	\$80,969	\$24,256	\$56,713	\$376,458	\$379,558	\$3,100
\$316,959	2022	\$40,000	2.000%	\$45,263	\$85,263	\$24,256	\$61,007	\$377,965	\$379,558	\$1,593
\$318,858	2023	\$40,000	2.250%	\$44,413	\$84,413	\$24,256	\$60,157	\$379,015	\$379,558	\$543
\$320,521	2024	\$35,000	2.500%	\$43,525	\$78,525	\$24,256	\$54,269	\$374,790	\$379,558	\$4,768
\$320,661	2025	\$40,000	2.500%	\$42,588	\$82,588	\$24,256	\$58,332	\$378,992	\$379,558	\$566
\$320,391	2026	\$40,000	2.750%	\$41,538	\$81,538	\$24,256	\$57,282	\$377,672	\$379,558	\$1,886
\$319,197	2027	\$40,000	3.000%	\$40,388	\$80,388	\$24,256	\$56,132	\$375,328	\$379,558	\$4,230
\$317,585	2028	\$45,000	3.000%	\$39,113	\$84,113	\$24,256	\$59,857	\$377,442	\$379,558	\$2,116
\$319,955	2029	\$45,000	3.000%	\$37,763	\$82,763	\$24,256	\$58,507	\$378,461	\$379,558	\$1,097
\$259,891	2030	\$95,000	3.250%	\$35,544	\$130,544	\$24,256	\$106,288	\$366,179	\$379,558	\$13,379
\$256,221	2031	\$100,000	3.500%	\$32,250	\$132,250	\$24,256	\$107,994	\$364,215	\$379,558	\$15,343
\$167,404	2032	\$130,000	3.500%	\$28,225	\$158,225	\$24,256	\$133,969	\$301,373	\$379,558	\$78,185
\$167,154	2033	\$135,000	3.500%	\$23,588	\$158,588	\$24,256	\$134,332	\$301,485	\$379,558	\$78,073
\$0	2034	\$140,000	3.500%	\$18,775	\$158,775	\$24,256	\$134,519	\$134,519	\$379,558	\$245,039
\$0	2035	\$145,000	3.500%	\$13,788	\$158,788	\$24,256	\$134,532	\$134,532	\$379,558	\$245,027
	2036	\$150,000	3.750%	\$8,438	\$158,438	\$24,256	\$134,182	\$134,182	\$379,558	\$245,377
	2037	\$150,000	3.750%	\$2,813	\$152,813	\$19,405	\$133,408	\$133,408	\$379,558	\$246,151
\$4,996,142	Totals:	\$1,515,000		\$708,863	\$2,223,863	\$485,120	\$1,738,742	\$6,734,884	\$7,970,718	\$1,235,834

DAYTON IND. SCHOOL DISTRICT

Summary of Bonding Potential

❖	Projected Local Bonding Potential	\$1,175,000
❖	Projected SFCC Bonding Potential (includes new offer)	<u>\$340,000</u>
❖	Projected Total Bonding Potential	\$1,515,000