

Northern Kentucky Cooperative for Educational Services
Balance Sheet
As of May 31, 2016

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	612,059.52
10010 · Payroll Checking Account	87,627.76
10020 · Retirement Account	29,390.06
Total Checking/Savings	<u>729,077.34</u>
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	341,002.54
Total Accounts Receivable	<u>341,002.54</u>
Total Current Assets	1,070,079.88
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-620,903.14
Total Fixed Assets	<u>1,428,548.50</u>
TOTAL ASSETS	<u>2,498,628.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	-447.07
Total Accounts Payable	<u>-447.07</u>
Other Current Liabilities	
22100 · PAYROLL LIABILITIES	-0.02
Total Other Current Liabilities	<u>-0.02</u>
Total Current Liabilities	-447.09
Long Term Liabilities	
22710 · SICK LEAVE ACCRUAL	19,062.65
Total Long Term Liabilities	<u>19,062.65</u>
Total Liabilities	18,615.56

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	<u>May 31, 16</u>
Equity	
63900 · UNRESTRICTED NET ASSETS	1,719,184.42
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
63919 · NET ASSETS 1609 DIST FLOW	-43,714.96
63922 · NET ASSETS 2109 VOC ASSESS	30,634.31
Net Income	710,536.05
Total Equity	<u>2,480,012.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,498,628.38</u></u>