

**Northern Kentucky Cooperative for Educational Services**  
**Balance Sheet**  
**As of May 31, 2016**

|  | <u>May 31, 16</u>          |
|--|----------------------------|
| <b>ASSETS</b>                          |                            |
| <b>Current Assets</b>                  |                            |
| <b>Checking/Savings</b>                |                            |
| 10001 · General Checking               | 612,059.52                 |
| 10010 · Payroll Checking Account       | 87,627.76                  |
| 10020 · Retirement Account             | 29,390.06                  |
| <b>Total Checking/Savings</b>          | 729,077.34                 |
| <b>Accounts Receivable</b>             |                            |
| 11101 · ACCOUNTS RECEIVABLE            | 341,002.54                 |
| <b>Total Accounts Receivable</b>       | 341,002.54                 |
| <b>Total Current Assets</b>            | 1,070,079.88               |
| <b>Fixed Assets</b>                    |                            |
| 11500 · EQUIPMENT                      | 266,120.64                 |
| 11550 · BUILDING                       | 1,583,331.00               |
| 11690 · LAND                           | 200,000.00                 |
| 11710 · ACC DEPRECIATION - EQUIP       | -620,903.14                |
| <b>Total Fixed Assets</b>              | 1,428,548.50               |
| <b>TOTAL ASSETS</b>                    | <b><u>2,498,628.38</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                            |
| <b>Liabilities</b>                     |                            |
| <b>Current Liabilities</b>             |                            |
| <b>Accounts Payable</b>                |                            |
| 22000 · ACCOUNTS PAYABLE-VENDORS       | -447.07                    |
| <b>Total Accounts Payable</b>          | -447.07                    |
| <b>Other Current Liabilities</b>       |                            |
| 22100 · PAYROLL LIABILITIES            | -0.02                      |
| <b>Total Other Current Liabilities</b> | -0.02                      |
| <b>Total Current Liabilities</b>       | -447.09                    |
| <b>Long Term Liabilities</b>           |                            |
| 22710 · SICK LEAVE ACCRUAL             | 19,062.65                  |
| <b>Total Long Term Liabilities</b>     | 19,062.65                  |
| <b>Total Liabilities</b>               | 18,615.56                  |

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**Balance Sheet**  
As of May 31, 2016

|                                    | <u>May 31, 16</u>          |
|------------------------------------|----------------------------|
| Equity                             |                            |
| 63900 · UNRESTRICTED NET ASSETS    | 1,719,184.42               |
| 63905 · DESIGNATED FOR SICK LEAVE  | 63,373.00                  |
| 63919 · NET ASSETS 1609 DIST FLOW  | -43,714.96                 |
| 63922 · NET ASSETS 2109 VOC ASSESS | 30,634.31                  |
| Net Income                         | <u>710,536.05</u>          |
| Total Equity                       | <u>2,480,012.82</u>        |
| TOTAL LIABILITIES & EQUITY         | <u><u>2,498,628.38</u></u> |