

Southgate Independent Board of Education

Insurance Renewal Review

7/1/16 to 7/1/17

	Expiring	Renewal
Package (Liberty Mutual)	\$19,693	\$20,262
<ul style="list-style-type: none"> Includes additional property values of \$85,967 mandated by KDE 		
Umbrella (Liberty Mutual)	\$ 974	\$ 969
Totals (Liberty Mutual)	\$20,667	\$21,231

- Majority of increase due to statement of value increase

Worker Compensation (Seneca)	\$ 5,037	\$5,318
<ul style="list-style-type: none"> Experience mod .89 Slight reduction in payroll estimates Seneca is likely significantly lower than the market place Seneca is cancelling four of our districts If losses go bad, Seneca will likely cancel here as well We'll enjoy the savings while they last! (No possibility of assessment!) 		

TOTALS:	\$25,704	\$26,549
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