

JEFFERSON COUNTY BOARD OF EDUCATION
EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER

BID TABULATION

PROPOSAL NO.:	7245
APPROVAL DATE:	May 24, 2016
ITEM(S) QUOTED:	PROPERTY, BOILER & MACHINERY INSURANCE
DATE BIDS RECEIVED:	May 5, 2016
CONTRACT PERIOD:	From July 1, 2016 through June 30, 2017, with four (4) annual renewals at the option of both parties.
VENDOR INSTRUCTIONS:	No shipments/services are to be made against the contract. Purchase orders will be issued.
AWARD OF PROPOSAL:	Awarded to The Underwriters Group on the Property Premium, Boiler and Machinery Premium and Flood Option 2.

The following prices are those submitted by: **THE UNDERWRITERS GROUP**

(Commodity Code # 4600650-2010919)

Property Premium...	\$	1,445,252.00
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Boiler & Machinery Premium...	Included
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360 Annual Boiler Inspection Certificates...	Included
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Option 2:

Flood: \$50,000,000 per occurrence and aggregate limit, except

Zone A: \$5,000,000 per occurrence and aggregate limit excess NFIP policies

Zone B: \$10,000,000 per occurrence and aggregate limit excess NFIP policies

Local municipal tax payable:	-0-
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Kentucky State surcharge payable:	-0-
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Option 2 Premium...	\$	31,745.00
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TOTAL (Property Premium, Boiler and Machinery Premium + Flood Option 2)...	\$	1,476,997.00
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Based on TIV of...	\$	2,740,874,607.00
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PAYMENT OPTIONS INCLUDING FLOOD OPTION 2:

a. Annual Premium...	\$	1,476,997.00
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b. Semi-Annual Premium...	Not Available
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c. Quarterly Premium...	Not Available
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Indicate coverage limits and any sublimits if applicable:

Real and Personal Property:	\$ 600,000,000.00
Fiber Optic Network:	7,000,000.00
Vehicles:	44,000,000.00
Fine Arts:	25,000.00 (per item) *
Flood:	See Option 2
Earthquake:	100,000,000.00
Extra Expense:	10,000,000.00
EDP Equipment including telephone systems:	25,000,000.00

Miscellaneous Property

Please advise if the following property is Covered Property under your Policy Form and the limit that would apply:

	Covered Property Y/N	Limit
Excavation & Filling	Y	\$ 250,000.00
Portions of foundations below the undersurface of the lowest basement floor or below the surface of the ground, where there is no basement	Y	600,000,000.00
Paving and walks	Y	5,000,000.00
Curbing	Y	5,000,000.00
Driveways and Roadways	Y	5,000,000.00
Fencing	Y	5,000,000.00
Landscaping	Y	5,000,000.00**
Cisterns, Reservoirs, wells	Y	1,000,000.00
Culverts and trenches	Y	5,000,000.00
Retaining walls	Y	5,000,000.00
Refuse burners and incinerators	Y	600,000,000.00
Tanks below ground	Y	1,000,000.00

* \$1,000,000.00 aggregate

** \$5,000.00 per tree or shrub

NOTE:

There were no other bids received for Option 2.