



Northern Kentucky Educational Cooperative

Insurance Renewal Review

7/1/16 to 7//17

	Current	Renewal
Package (Liberty Mutual)	\$27,798	28,995
• Includes additional property values of \$503,851 mandated by KDE		
Umbrella (Liberty Mutual)	\$ 4,292	\$4,350
Total (Liberty Mutual)	\$32,090	\$33,345

- Most of increase is due to KDE mandated increase in property values

Workers Compensation (Kesa)	\$9,334	\$8,820
Experience Mod	.87	.83 (Excellent!)

- Kesa is an assessable mutual insurance company
- Kesa is likely a minimum of 10% below market
- Kesa writes no other schools for us
- There will likely be a point where we will have to move it from KESA but for now take advantage of the savings!

TOTALS:	\$41,424	\$42,165
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