

Northern Kentucky Cooperative for Educational Services
Balance Sheet
As of April 30, 2016

	<u>Apr 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	702,787.91
10010 · Payroll Checking Account	87,426.83
10020 · Retirement Account	<u>29,390.06</u>
Total Checking/Savings	819,604.80
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	<u>118,383.64</u>
Total Accounts Receivable	<u>118,383.64</u>
Total Current Assets	937,988.44
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	<u>-620,903.14</u>
Total Fixed Assets	<u>1,428,548.50</u>
TOTAL ASSETS	<u>2,366,536.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	<u>1,910.98</u>
Total Accounts Payable	1,910.98
Other Current Liabilities	
22100 · PAYROLL LIABILITIES	<u>-0.02</u>
Total Other Current Liabilities	<u>-0.02</u>
Total Current Liabilities	1,910.96
Long Term Liabilities	
22710 · SICK LEAVE ACCRUAL	<u>19,062.65</u>
Total Long Term Liabilities	<u>19,062.65</u>
Total Liabilities	20,973.61
Equity	
63900 · UNRESTRICTED NET ASSETS	1,719,184.42
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
63919 · NET ASSETS 1609 DIST FLOW	-43,714.96
63922 · NET ASSETS 2109 VOC ASSESS	30,634.31
Net Income	<u>576,086.56</u>
Total Equity	<u>2,345,563.33</u>
TOTAL LIABILITIES & EQUITY	<u>2,366,536.94</u>