

Northern Kentucky Cooperative for Educational Services
Balance Sheet
As of March 31, 2016

	<u>Mar 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	905,546.98
10010 · Payroll Checking Account	3,621.42
10020 · Retirement Account	29,341.74
Total Checking/Savings	938,510.14
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	287,761.48
Total Accounts Receivable	287,761.48
Total Current Assets	1,226,271.62
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-620,903.14
Total Fixed Assets	1,428,548.50
TOTAL ASSETS	<u>2,654,820.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	1,949.41
22500 · AP - Payroll	7.29
Total Accounts Payable	1,956.70
Other Current Liabilities	
22100 · PAYROLL LIABILITIES	-1,118.98
Total Other Current Liabilities	-1,118.98
Total Current Liabilities	837.72
Long Term Liabilities	
22710 · SICK LEAVE ACCRUAL	19,062.65
Total Long Term Liabilities	19,062.65
Total Liabilities	19,900.37
Equity	
63900 · UNRESTRICTED NET ASSETS	1,719,184.42
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
63919 · NET ASSETS 1609 DIST FLOW	-43,714.96

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63922 · NET ASSETS 2109 VOC ASSESS	30,634.31
Net Income	<u>865,442.98</u>
Total Equity	<u>2,634,919.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,654,820.12</u></u>