

Decision Paper

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| To: | Nelson County Board of Education |
| From: | Tim Hockensmith, Chief Operating Officer |
| cc: | Dr. Anthony Orr, Superintendent |
| Date: | April 14, 2016 |
| Re: | Adoption of resolution authorizing Finance Corp to refinance bonds. |
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**RECOMMENDATION:** Approval for the attached resolution authorizing the Nelson County School District Finance Corp to refinance two bond issues.

**RECOMMENDED MOTION:** I move that the Nelson County Board of Education \_\_\_\_\_\_\_\_\_\_\_ as presented.

**NELSON COUNTY BOARD OF EDUCATION RESOLUTION**

**RESOLUTION OF THE BOARD OF EDUCATION OF THE NELSON COUNTY SCHOOL DISTRICT; CONFIRMING THE ACCEPTANCE OF AN OFFER OF ASSISTANCE FROM THE KENTUCKY SCHOOL FACILITIES CONSTRUCTION COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A PARTICIPATION AGREEMENT WITH SAID COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE NELSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING CERTAIN ARCHITECTS' PLANS FOR THE CONSTRUCTION OF A CERTAIN SCHOOL BUILDING PROJECTS; AND APPROVING THE PLAN OF FINANCING THE COST OF SAID PROJECTS.**