

**780 KAR 7:070. Equipment insurance.**

RELATES TO: KRS 56.070-56.180

STATUTORY AUTHORITY: KRS 151B.150

NECESSITY, FUNCTION, AND CONFORMITY: KRS 151B.150 authorizes the executive director of the Office of Career and Technical Education to promulgate administrative regulations to carry out the purposes of vocational education. This administrative regulation establishes operating procedures relative to equipment insurance.

Section 1. All career and technical education equipment in the Kentucky TECH schools shall be covered by the State Fire and Tornado Insurance Fund regular policy underwritten by the Commonwealth of Kentucky except:

- (1) Equipment insured for full coverage under the state computer insurance policy.
- (2) Equipment normally utilized and stationed at remote locations shall be insured under the floater clause in the Fire and Tornado Insurance Fund.
- (3) Equipment on loan from industry requiring insurance shall be insured under the Inland Marine policy underwritten by the Commonwealth of Kentucky. (17 Ky.R. 764; eff. 10-14-90; Am. 22 Ky.R. 382; 740; eff. 10-5-95; 35 Ky.R. 1908; 2252; eff. 5-1-2009.)