

Kentucky Municipal Energy Agency

RESOLUTION NO. _____

A RESOLUTION APPROVING A JOINT AND COOPERATIVE PROGRAM FOR SELF-INSURANCE, INSURANCE, AND THE INVESTMENT OF PUBLIC FUNDS AMONG VARIOUS CITIES, URBAN-COUNTY GOVERNMENTS, AND OTHER PUBLIC AGENCIES WITHIN THE COMMONWEALTH OF KENTUCKY; AUTHORIZING THE EXECUTION OF THE "INTERLOCAL COOPERATION AGREEMENT TO ESTABLISH THE KENTUCKY LEAGUE OF CITIES INSURANCE SERVICES;" APPROVING THE ARTICLES OF ASSOCIATION AND BYLAWS OF THE KENTUCKY LEAGUE OF CITIES INSURANCE SERVICES.

WHEREAS, Section 65.150 of the Kentucky Revised Statutes (KRS) authorizes city and urban-county boards, commissions, agencies, and authorities to expend public funds to insure their officers, employees, and properties against any liability or property damage and to associate with other public agencies pursuant to the Kentucky Interlocal Cooperation Act, KRS 65.210 to 65.300, for insurance purposes; and

WHEREAS, KRS 65.210 to 65.300 authorizes public agencies to jointly exercise with other public agencies under an interlocal cooperation agreement any power or powers, privileges or authority exercised or capable of exercise by the public agencies, and further authorizes the parties to an interlocal cooperation agreement to create an administrative entity which may be delegated powers for conducting and administering joint and cooperative undertakings on behalf of the participating public agencies; and

WHEREAS, the governing body of this agency has determined that it would be in the best interests of the agency to join with various cities, urban-county governments, and other public agencies for the purpose of taking joint and cooperative action to create and establish the Kentucky League of Cities Insurance Services (KLCIS) as a separate administrative entity, and through KLCIS to create and administer various self-insurance, insurance, and investment programs to provide self-insurance and third party insurance coverages against all types of liability and property damage, and to establish programs for the investment of public funds; and

WHEREAS, the governing body of this agency has been provided copies of the Interlocal Agreement to Establish the KLCIS and the Articles of Association and Bylaws of the KLCIS and has reviewed these documents and found them to be acceptable.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

Section 1. The governing body of this agency hereby approves the joint and cooperative program for self-insurance, insurance, and the investment of public funds as set forth in the Interlocal Agreement to Establish the KLCIS

Section 2. The chief executive officer of this agency is hereby authorized and directed to execute the Interlocal Agreement to Establish the KLCIS on behalf of the agency.

Section 3. The governing body of this agency hereby approves and ratifies the Articles of Association and Bylaws of the KLCIS, as amended.

Section 4. It is understood by the governing body of this agency that by executing the Interlocal Agreement to Establish the KLCIS the agency shall incur no liability for the payment of any funds, and that it shall be necessary for the agency to take further action before becoming a participating member in any of the self-insurance, insurance, or investment programs which may be created and operated by KLCIS.

INTRODUCED, SECONDED, AND APPROVED by the governing body of Kentucky
Municipal Energy Agency at a duly convened meeting held on the ____ day of Date
_____, 201__.

CHIEF EXECUTIVE OFFICER

Attest:

SECRETARY