**KENTUCKY MUNICIPAL ENERGY AGENCY**

**Memorandum**

To: KyMEA Board Members

From: Terrance Naulty, Treasurer

Date: March 21, 2016

Subject: March 2016 Treasurers Report

The following are the account balances of KyMEA for the month of February 2016.

KyMEA Operating Account

Beginning Balance Feb 1, 2016……………………………………………………..$0

Ending Balance Feb 19, 2016………………………………………………………..$519,832.70

Deposits $575,229.75

Payments $ 55,406.05

Accounts Payable:

 Spiegel & McDiarmid $25,388.29

 Directors and Officers Insurance TBD upon approval of KyMEA board.

 Microsoft GP Dynamics $1500 license and setup

 Microsoft GP Dynamics $ 600 Monthly maintenance cost

 Spiegel & McDiarmid $26,775.34