

## Northern Kentucky Cooperative for Educational Services

## Balance Sheet

As of February 29, 2016

03/04/16

Accrual Basis

	<u>Feb 29, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · General Checking	972,517.70
10010 · Payroll Checking Account	4,797.13
10020 · Retirement Account	29,342.74
<b>Total Checking/Savings</b>	<u>1,006,657.57</u>
<b>Accounts Receivable</b>	
11101 · ACCOUNTS RECEIVABLE	161,515.53
<b>Total Accounts Receivable</b>	<u>161,515.53</u>
<b>Total Current Assets</b>	1,168,173.10
<b>Fixed Assets</b>	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-620,903.14
<b>Total Fixed Assets</b>	<u>1,428,548.50</u>
<b>TOTAL ASSETS</b>	<b><u>2,596,721.60</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
22000 · ACCOUNTS PAYABLE-VENDORS	1,210.98
<b>Total Accounts Payable</b>	<u>1,210.98</u>
<b>Total Current Liabilities</b>	1,210.98
<b>Long Term Liabilities</b>	
22710 · SICK LEAVE ACCRUAL	19,062.65
<b>Total Long Term Liabilities</b>	<u>19,062.65</u>
<b>Total Liabilities</b>	20,273.63
<b>Equity</b>	
63900 · UNRESTRICTED NET ASSETS	1,719,184.42
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
63919 · NET ASSETS 1609 DIST FLOW	-43,714.96
63922 · NET ASSETS 2109 VOC ASSESS	30,634.31
Net Income	806,271.20
<b>Total Equity</b>	<u>2,575,747.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,596,021.60</u></b>