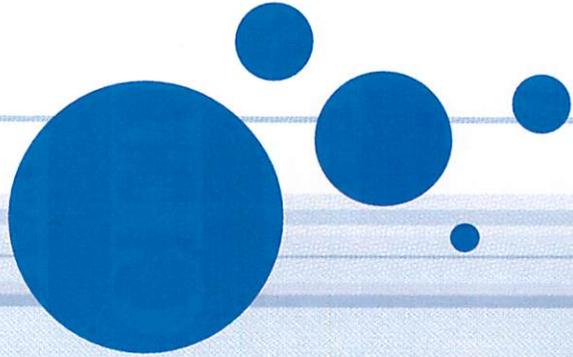




FAYETTE COUNTY PUBLIC SCHOOLS

MONTHLY FINANCE REPORT 2/22/16



GENERAL FUND REVIEW

		ACTUAL	2016 FY % YTD	2015 FY % YTD	% CHANGE 2015 t0 2016 FY
TOTAL REVENUE through January 31, 2016		\$281,646,608	63%	62%	1%
TOTAL EXPENDITURES through January 31, 2016		<u>\$160,536,168</u>	36%	39%	-3%
GENERAL FUND BALANCE as of January 31, 2016		\$121,105,440			
Add RESERVED FOR ENCUMBERANCES		<u>\$4,080,564</u>			
TOTAL GENERAL FUND BALANCE January 31, 2016		<u>\$125,186,004</u>			



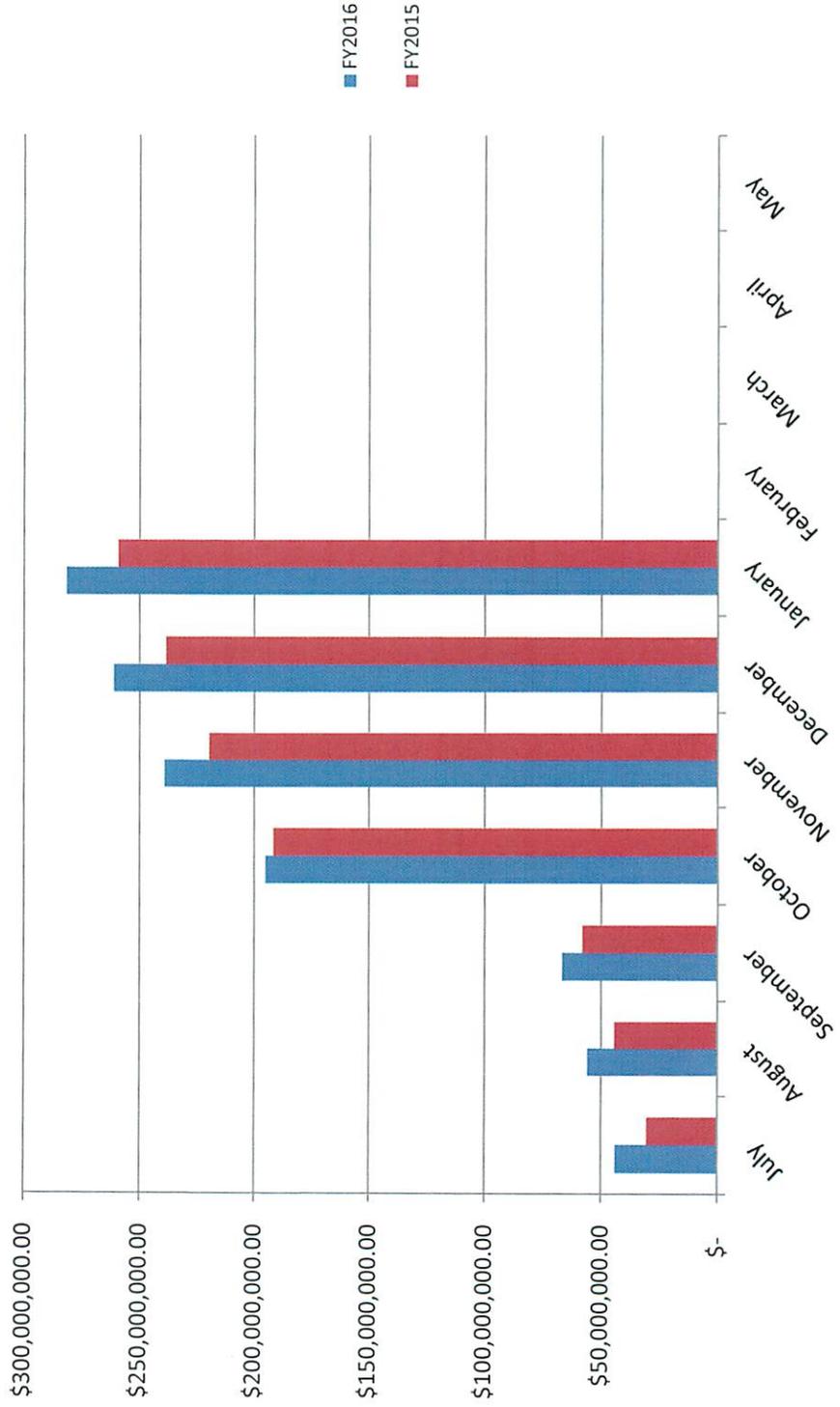
REVENUE SUMMARY

FAYETTE COUNTY BOARD OF EDUCATION
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
 FOR THE MONTH ENDING JANUARY 31, 2016
 58% of the 2015-2016 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 15-16	BOARD APPROVED WORKING BUDGET 15-16	YTD BUDGET BALANCE 15-16	YTD REVENUE 1/31/2016	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE						
Beginning Balance (audited)	\$30,000,000	\$35,000,000	\$36,459,042	\$36,459,042	\$0.00	
AD VALOREM TAXES	\$177,154,490	\$178,205,251	\$178,205,251	\$162,223,132	(\$15,982,119.00)	91.03%
UTILITY TAXES	\$22,616,123	\$22,010,073	\$22,010,073	\$10,231,388	(\$11,778,685.00)	46.49%
OCCUPATIONAL LIC TAXES	\$33,711,903	\$34,367,326	\$34,367,326	\$12,836,799	(\$21,530,527.00)	37.35%
REVENUE IN LIEU OF TAXES	\$11,781	\$11,781	\$11,781	\$0	(\$11,781.00)	0.00%
OMITTED TAXES & PENALTIES	\$1,250,000	\$1,250,000	\$1,250,000	\$0	(\$1,250,000.00)	0.00%
TUITION	\$110,940	\$110,940	\$110,940	\$116,234	\$5,294.00	104.77%
TELECOMMUNICATIONS	\$967,633	\$967,633	\$967,633	\$564,376	(\$403,257.00)	58.33%
INTEREST	\$170,228	\$150,644	\$150,644	\$8,085	(\$142,559.00)	5.37%
OTHER REVENUE LOCAL SRS	\$3,941,721	\$3,941,721	\$4,842,767	\$2,292,172	(\$2,550,595.00)	47.33%
SEEK REVENUE	\$96,837,946	\$96,837,946	\$96,837,946	\$56,370,599	(\$40,467,347.00)	58.21%
OTHER STATE FUNDING	\$91,775	\$91,775	\$91,775	\$0	(\$91,775.00)	0.00%
INTERFUND TRANSFERS (indirect cost)	\$1,088,408	\$1,046,275	\$1,088,408	\$436,037	(\$652,371.00)	40.06%
MEDICAID	\$183,000	\$332,608	\$183,000	\$103,743	(\$79,257.00)	56.69%
SALE OF ASSETS	\$0	\$0	\$0	\$0	\$0.00	0.00%
ON BEHALF	\$70,000,000	\$68,223,149	\$68,223,149	\$0	(\$68,223,149.00)	0.00%
OTHER - NBC REIMB	\$225,000	\$225,000	\$225,000	\$0	(\$225,000.00)	0.00%
OTHER - CAPITAL LEASE PROCEEDS	\$0	\$0	\$0	\$0	\$0	0.00%
TOTAL OPERATING REVENUE	\$438,360,948.00	\$442,772,122.00	\$445,024,735.00	\$281,641,607.00	(\$163,383,128.00)	63.29%

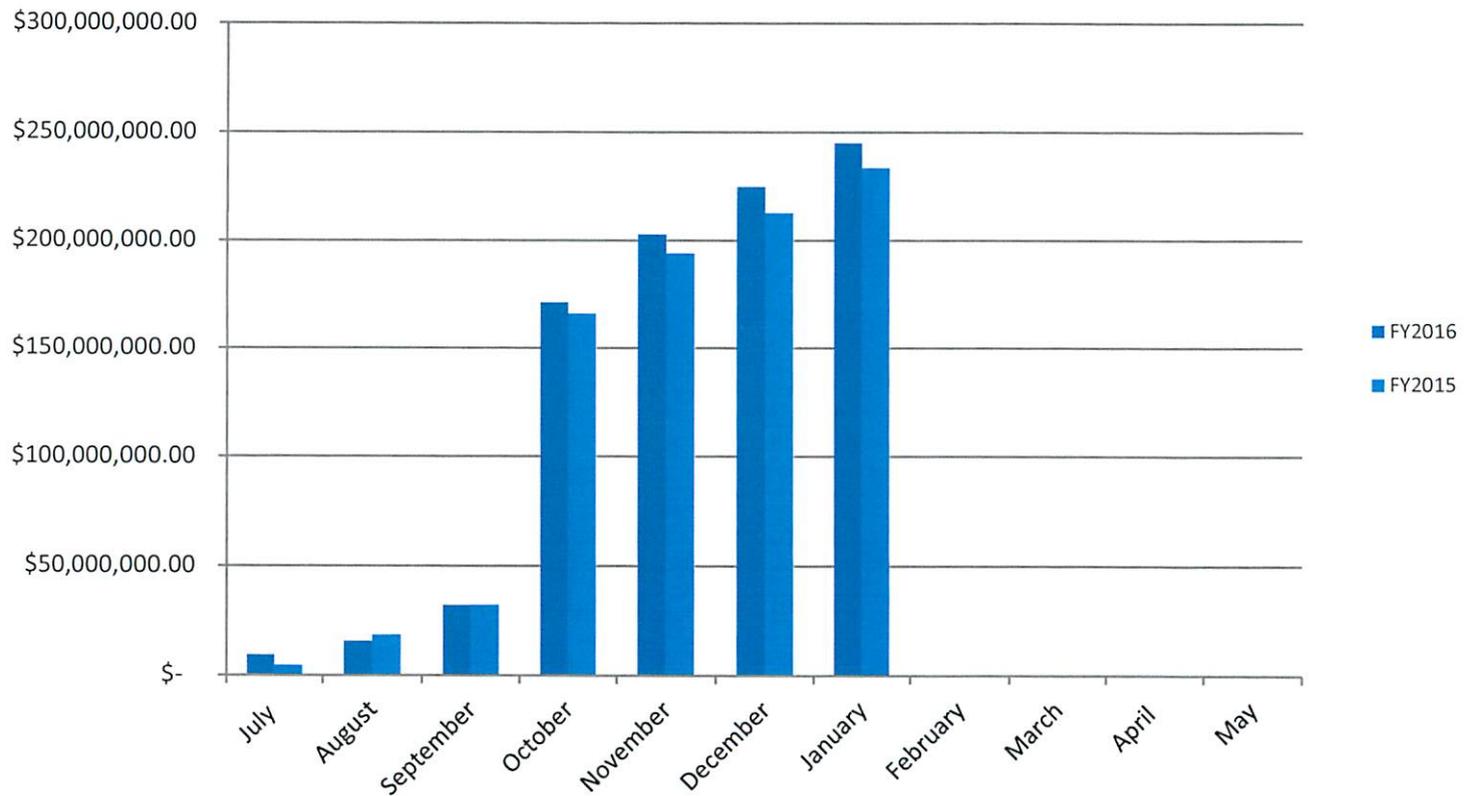
REVENUE WITH BEGINNING BALANCE

Total Operating Revenue



REVENUE WITHOUT BEGINNING BALANCE

Total Operating Revenue - Beginning Balance



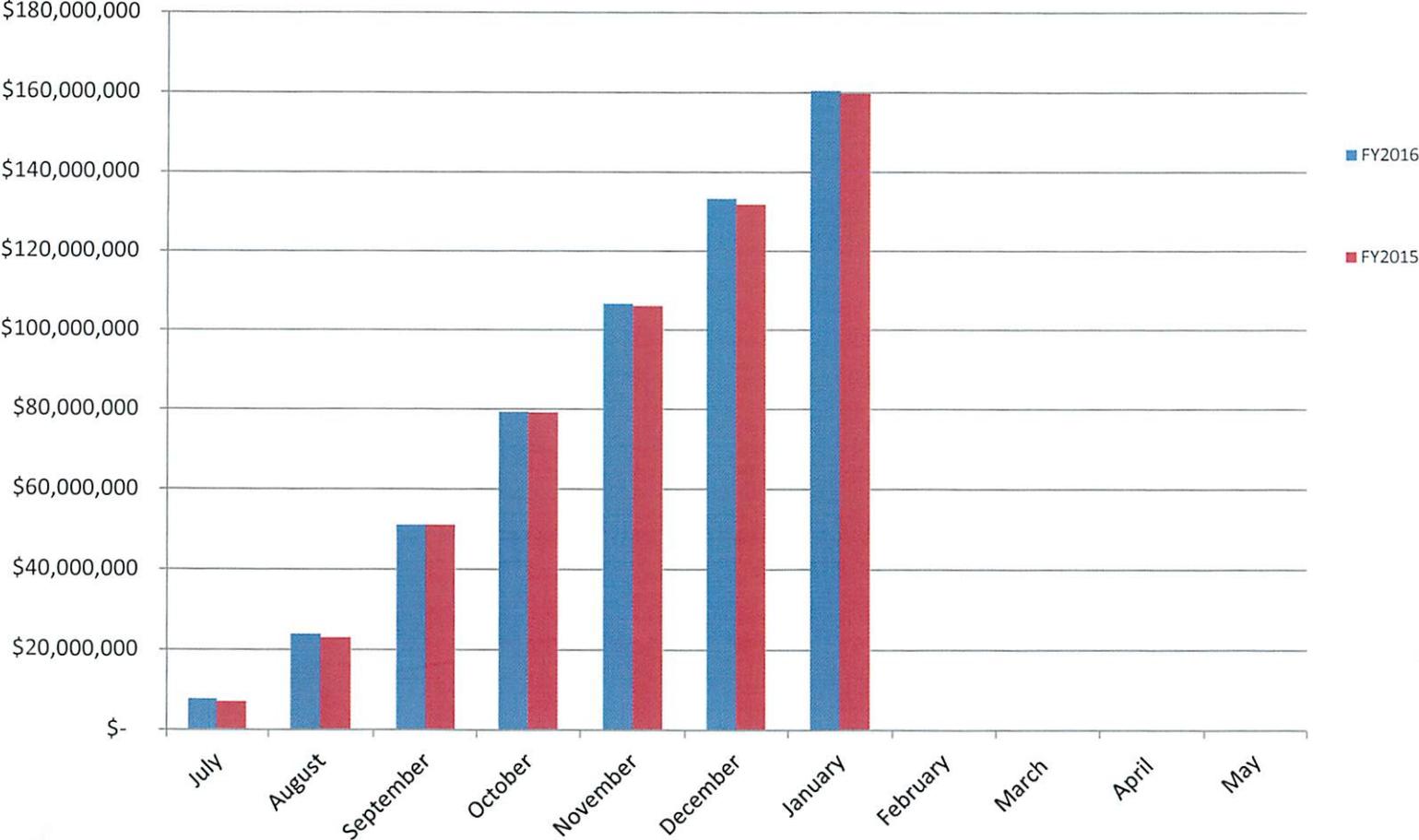
EXPENSE SUMMARY

FAYETTE COUNTY BOARD OF EDUCATION
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
 FOR THE MONTH ENDING JANUARY 31, 2016
 58% of the 2015-2016 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 15-16	BOARD APPROVED WORKING BUDGET 15-16	YTD BUDGET BALANCE 15-16	YTD EXPENSES 1/31/2016	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES						
INSTRUCTION	\$253,204,202	\$248,422,766	\$252,805,231	\$86,656,594	(\$166,148,637)	34.28%
STUDENT SUPPORT SERVICES	\$22,067,718	\$22,293,062	\$22,688,577	\$8,762,328	(\$13,926,249)	38.62%
INSTRUCTIONAL STAFF SUPP SERVICES	\$15,842,220	\$16,464,378	\$16,706,713	\$7,115,447	(\$9,591,266)	42.59%
DISTRICT ADMIN SUPPORT	\$7,627,921	\$8,472,312	\$8,198,637	\$4,515,587	(\$3,683,050)	55.08%
SCHOOL ADMIN SUPPORT	\$24,879,380	\$24,782,592	\$26,532,135	\$11,952,593	(\$14,579,542)	45.05%
BUSINESS SUPPORT SERVICES	\$23,637,855	\$24,951,192	\$25,233,722	\$12,276,157	(\$12,957,565)	48.65%
PLANT OPERATIONS AND MAINTENANCE	\$42,639,608	\$44,732,304	\$45,078,901	\$19,500,744	(\$25,578,157)	43.26%
STUDENT TRANSPORTATION	\$20,607,598	\$21,439,758	\$21,114,562	\$8,940,066	(\$12,174,496)	42.34%
OTHER INSTRUCTIONAL	\$0	\$0	\$0	\$0	\$0	0.00%
FOOD SERVICE OPERATION	\$0	\$0	\$0	\$0	\$0	0.00%
COMMUNITY SERVICES	\$247,857	\$255,868	\$256,668	\$68,923	(\$187,745)	26.85%
DEBT SERVICE	\$1,445,320	\$1,745,320	\$1,445,320	\$67,323	(\$1,377,997)	4.66%
FUND TRANSFERS	\$3,024,169	\$3,024,169	\$1,827,169	\$680,405	(\$1,146,764)	37.24%
CONTINGENCY	\$23,137,100	\$25,965,252	\$23,137,100	\$0	(\$23,137,100)	0.00%
TOTAL EXPENDITURES	\$438,360,948	\$442,548,973	\$445,024,735	\$160,536,167	(\$284,488,567.99)	36.07%

EXPENDITURE COMPARISON

Total Expenditures



REVENUE AND EXPENSE SUMMARY

- **Special Revenue Fund 2 (Grants)**

- Total Revenue received to date is \$18,713,131
- Total Expenses to date is \$17,470,029
- **District Activity Fund 22 (NEW)**
 - \$986,980 Revenue and \$509,980 Expenses

- **Capital Outlay Fund 310**

- Revenue from this source is received usually twice a year. To date we have received \$1,800,495 including interest and beginning balance.
- There are \$1,639,811 expenditures to date and the expenses are primarily for debt service and fund transfers.

- **Building Fund 320**

- Revenue we have received month to date is \$26,712,318
- Expenses for this fund are related to Debt Service and Fund Transfers for paying debt service on construction bonds. To date we have transferred \$14,045,490



REVENUE AND EXPENSE SUMMARY

- **Construction Fund 360 & Debt Service Fund 400**
 - All revenue and expenses in these funds are related to Construction and Renovation payments of actual expenses and paying off debt service. The detail of these funds are reflected in the enclosed Monthly Report and Balance Sheet.
- **Food Service Fund 51**
 - Revenue received to date \$12,905,933
 - Expenditures to date total \$10,060,671
- **After School Program Fund 52**
 - Revenue received to date \$2,330,661
 - Expenditures to date total \$1,603,921
- **Fund 80 & 81**
 - Are fixed asset fund accounts for Governmental Activities and Food Service



BALANCE SHEET SUMMARY

- **General Fund**

- The balance sheet reflects that total assets are \$127,229,144
- The balance sheet also reflects that total liabilities are \$2,043,140
- Our financial position remains sound in relation to assets versus liabilities.

- **Fund 7000 Trust Funds has the following balances:**

- Marcie Thomason \$188,597
- Dorothy Smith \$19,339
- All other trust funds are reconciled and sent to Bluegrass Community Foundation as received.

- **All other funds balance sheets are presented accordingly. Please let me know if you have any questions or concerns.**

QUESTIONS?

