

MINUTES OF A SPECIAL MEETING OF THE BOARD OF
DIRECTORS OF FAYETTE COUNTY SCHOOL DISTRICT FINANCE CORPORATION

A special meeting of the Board of Directors of Fayette County School District Finance Corporation (the "Corporation") was convened on the August 24, 2015, at approximately 5:50 p.m., EDT, at the Fayette County Board of Education offices in Lexington, Kentucky, pursuant to call and written notice duly given in accordance with KRS 273.257 and KRS 61.823.

The following Directors were present: John D. Price, President, Melissa Bacon, Vice President, Amanda Ferguson and Daryl Love. Also present, among others, were Emmanuel Caulk, Ed.D, Secretary of the Board of Education and Superintendent of Fayette County Schools; Mary H. Wright, Chief Operating Officer and Treasurer of the Board of Education and Treasurer of the Corporation; Myron Thompson, Health and Wellness Coordinator of the Board of Education and Interim Senior Director of Operations and Support of the Board of Education; and Rodney Jackson, Director of Financial Services of the Board of Education.

It having been determined that a quorum of the Directors was present for the transaction of business, the meeting was called to order by President Price.

The President requested approval of the minutes of the last meeting of the Board of Directors of the Corporation. On motion duly made by Vice President, Melissa Bacon, seconded by Director, Daryl Love, the minutes of the last meeting were approved.

The President requested a motion to elect Emmanuel Caulk, Superintendent of Fayette County School District, as Secretary of the Corporation, and Myron Thompson, as Treasurer of the Corporation.

Director Amanda Ferguson moved for a vote to elect Emmanuel Caulk as Secretary of the Corporation, and Myron Thompson as Treasurer of the Corporation, which was seconded by Vice President Melissa Bacon. The President put the question to a vote and all Directors voted "aye." The President then declared Emmanuel Caulk was elected Secretary of the Corporation and Myron Thompson was elected Treasurer of the Corporation.

There being no further business at this time, upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

Certification

I, the undersigned Secretary of the Fayette County School District Finance Corporation (the "Corporation"), do hereby certify that (1) the foregoing is a true copy of portions of the minutes of a special meeting of the Board of Directors of the Corporation duly held on August 24, 2015, as the same appear in the Corporation's minute book in my custody and under my control; (2) the meeting was held pursuant to proper call and written notice duly given in compliance with KRS 61.823 and KRS 273.257 to all Directors of the Corporation and any local news media required to be notified; and (3) all official actions taken at the meeting are currently in full force and effect.

IN WITNESS WHEREOF, I have executed this Certification this August 24, 2015.

Emmanuel Caulk, Secretary
Fayette County School District
Finance Corporation