KENTUCKY DEPARTMENT OF EDUCATION **BG-5**

702 KAR 4:160 **PROJECT CLOSEOUT FORM**

District Name: Jefferson | District Code: 275 | Facility Name: Wellington Elementary School | School Code: 116

BG #: 11-310 | Project Name: Wellington Elementary Addition

A. PROJECT COMPLETION & INVENTORY UPDATE

Project Total Gross Square Footage: 6,369

The work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

Date of Project Substantial Completion : 9/1/2015

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

Date of Inventory Update: 1/7/2016

B. RECONCILIATION OF FINAL PROJECT COST

	CURRENT BG-1 COSTS (reconciled with bid amts.)	FINAL PROJECT COSTS		CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts)	FINAL FUND SOURCES UTILIZED
1. Total Construction Cost	$ 3,412,000.00	$ 3,462,813.16	1. SFCC Cash Req.	$ -	$ -
2. Architect/Engineer Fee	$ 223,069.00	$ 246,558.06	2. SFCC Bond Req.	$ -	$ -
3. Construction Manager Fee	$ -	$ -	3. SFCC Bond Sale	$ -	$ -
4. Bond Discount	$ 84,533.00	$ 84,533.00	4. Local FSPK Bond Sale	$ 4,226,663.00	$ 4,074,948.44
5. Fiscal Agent Fee	$ 24,531.00	$ 24,531.00	5. Local Gen Fund Bond Sale	$ -	$ -
6. Construction Contingencies	$ 170,600.00	$ -	6. Cash - General Fund	$ -	$ -
7. Site Acquisition	$ -	$ -	7. Cash - Capital Outlay	$ -	$ -
8. Equipment/Furnishings	$ 80,000.00	$ 96,637.00	8. Cash - Building Fund	$ -	$ -
9. Equipment/Computers	$ 65,000.00	$ 8,321.95	9. Cash - Inv. Earnings	$ -	$ -
10. Tech. Network Sys. (KETS)	$ 20,000.00	$ -	10. KETS	$ -	$ -
11. Other* Testing/Surveys	$ 23,500.00	$ 63,777.97	11. KYTC Reimbursement	$ -	$ -
12. Other* Reimbursables	$ 16,430.00	$ 8,711.30	12. Other*	$ -	$ -
13. Other* Moving	$ 25,000.00	$ 3,612.00	13. Other*	$ -	$ -
14. Other* OFCI Chiller	$ 82,000.00	$ 75,453.00	14. Other*	$ -	$ -
Total Costs:	$ 4,226,663.00	$ 4,074,948.44	**Total Funds:**	$ 4,226,663.00	$ 4,074,948.44

* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project. An accounting of the expenses was presented to the board for review and approval prior to payment.

The Jefferson County Board of Education accepts this project as being complete subject to the review of KDE.

Local Board of Education Designee: _____ DATE: _____

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT

Submit one complete copy to KDE for each completed project.

SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180

BG-5 Date: 2/9/2016

Board Order Date: 2/9/2016