**RESOLUTION**

**RESOLUTION OF THE KENTUCKY MUNICIPAL ENERGY AGENCY**

**AUTHORIZING THE EXECUTION OF BANKING SERVICES AGREEMENTS AND PROVIDING FOR AUTHORITY TO ADMINSTRATE SUCH BANKING SERVICES**

WHEREAS, the Kentucky Municipal Energy Agency ("KyMEA") has solicited proposals from qualified financial institutions to provide banking and financial services consistent with the Model Procurement Code and the Board of KyMEA has authorized award of such banking and services contract to BB&T,

**NOW THEREFORE BE IT RESOLVED BY THE KENTUCKY MUNICIPAL**

**ENERGY AGENCY AS FOLLOWS:**

The KyMEA Board hereby authorizes and directs its Chairman to enter into all necessary agreements with BB&T to initiate such banking and financial services. Such agreement shall include but not be limited to:

1. Resolution and Agreement for Deposit Account;
2. Account Signature Cards/Agreements;
3. Treasury Management Agreement;
4. Standard Security Protocol for BB&T CashManager OnLine;
5. Pledgee Agreement Form and Authorization List (Collateral);
6. Federal Reserve Bank Joint Custody Service via FedMail Request Form;
7. Certificate of Corporate Resolutions and Authorization to Borrow;
8. Commercial Card Application and Plan Agreement; and
9. Any additional documents the bank requires, not listed above, and which may include client identification for authorized signers and copies of KyMEA Board resolutions granting authority and authorizing signers.

The KyMEA Board also hereby authorizes and directs its Treasurer to take all steps necessary to administrate the KyMEA banking and financial services agreements with BB&T. Such administrative actions shall include but not be limited to:

1. Establishing online electronic access to KyMEA accounts for KyMEA personnel (officers, agents and employees);
2. Setting up necessary subaccounts to facilitate check writing and/or electronic payments and wire transfers;
3. Entering into accounting services agreements with third parties as authorized by the KyMEA Board;
4. Establishing credit card accounts for KyMEA personnel as approved by the KyMEA Board; and
5. Authorizing further designees as necessary to administrate the services.