

**Northern Kentucky Cooperative for Educational Services**  
**Balance Sheet**  
 As of December 31, 2015

	<b>Dec 31, 15</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · General Checking	636,883.62
10010 · Payroll Checking Account	5,037.21
10020 · Retirement Account	29,296.28
<b>Total Checking/Savings</b>	671,217.11
<b>Accounts Receivable</b>	
11101 · ACCOUNTS RECEIVABLE	32,493.88
<b>Total Accounts Receivable</b>	32,493.88
<b>Other Current Assets</b>	
18000 · Prepaid Expenses	47,416.27
<b>Total Other Current Assets</b>	47,416.27
<b>Total Current Assets</b>	751,127.26
<b>Fixed Assets</b>	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-620,903.14
<b>Total Fixed Assets</b>	1,428,548.50
<b>TOTAL ASSETS</b>	<b>2,179,675.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
22000 · ACCOUNTS PAYABLE-VENDORS	4,567.38
<b>Total Accounts Payable</b>	4,567.38
<b>Total Current Liabilities</b>	4,567.38
<b>Long Term Liabilities</b>	
22710 · SICK LEAVE ACCRUAL	19,062.65
<b>Total Long Term Liabilities</b>	19,062.65
<b>Total Liabilities</b>	23,630.03
<b>Equity</b>	
63900 · UNRESTRICTED NET ASSETS	1,948,746.97
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
63910 · NET ASSETS 0010 OPERATIONS	490,363.66
63911 · NET ASSETS 0015 GRANTS	65,848.23

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63914 · NET ASSETS 0060 WHAS	-45.32
63915 · NET ASSETS 1100 RSP	69,643.32
63916 · NET ASSETS 1309 ESL	11,534.09
63917 · NET ASSETS 1509 PROFESSIONAL DE	28,185.26
63918 · NET ASSETS 1550 SPED	16,173.30
63919 · NET ASSETS 1609 DIST FLOW	-58,292.20
63920 · NET ASSETS 1900 VI TEACHER	6,341.51
63921 · NET ASSETS 2010 FRYSC	-102,585.28
63922 · NET ASSETS 2109 VOC ASSESS	25,793.31
63923 · NET ASSETS 2710 CLN	-58,261.27
63924 · NET ASSETS 2910 DAIL	-57,222.31
63925 · NET ASSETS 3010 FRYSC	-41,778.54
63926 · NET ASSETS 3110 IDEA	-90,179.13
63927 · NET ASSETS 3812 PEP	-32,889.88
63928 · NET ASSETS 3912 ESSC SEC	-6,110.38
63929 · NET ASSETS 2214 WORLD LANG	19,112.12
Net Income	-141,704.73
Total Equity	2,156,045.73
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,179,675.76</b>