

General notes

- We have begun receiving property taxes in November, which begins the period during which we receive much of the revenues that will fund our operations through October 2016.
- This year's property taxes are slightly lower than last year relative to budget as of November 30. This is a timing difference which normalized in December.

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- Other Sources of revenues has decreased due to the timing of bond sales and construction funding. This should even out in December with our first bond sale.

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- Occupational taxes are outpacing the previous two fiscal years as the economy continues the strong trend from last year.
- Omitted taxes represent tax revenues that were excluded from the local tax rolls when appraised. Generally, these are automobiles, boats or planes that were added to the tax rolls after January 1 of the prior year and the tax is collected and remitted to us by the state. These revenues are notoriously difficult to predict.
- Other Local Revenues have experienced a timing difference causing an increase of over \$700,000 over the prior year. A vendor paid their annual cell tower lease a few days earlier than they generally do. This will be comparable again in December.

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- Plant Operations & Maintenance Other Purchased Services show a sizeable negative due to a \$1.4 million reimbursement of our telephone and network connectivity expenses from the federal Universal Service Fund, otherwise known as eRate.
- Transportation Professional/Technical Services are negative due to reimbursements from grants for direct transportation services provided to the grant programs.

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- Special Revenue Fund experienced a significant delay in receiving Federal Grants passed through the state during 2014-15 due to a new state system of district assurances that resulted in delays that year. These delays have been reduced during the current year.

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- Building Fund had a spike in Operating Transfers Out during 2013-14 when we used predominantly cash to fund projects that year. This was a one-time occurrence due to selling a low-interest bond late in the construction phase, which freed up the Building Fund to finance 2013-14 projects.

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- The expansion of the Community Eligibility program has resulted in a decrease in Food Sales and a directly related increase in Federal Grant revenues.
- Food Service Operating Transfers Out are a new charge during the current year, as the fund is reimbursing the full cost of centralized operations provided by General Fund staff.