

KENTUCKY DEPARTMENT OF EDUCATION

STAFF NOTE

Review Item:

Kentucky High School Athletic Association (KHSAA) Audit from 2013-14

Applicable Statute or Regulation:

KRS 156.070
702 KAR 7:065

History/Background:

Existing Policy: 702 KAR 7:065, as adopted for the 2014-2015 school year, designates the KHSAA as the entity to manage interscholastic athletics at the middle and high school levels. As the designee, the regulation requires the KHSAA to annually submit several reports. In accordance with this regulation, the KHSAA regularly submits through its liaison designated by the Kentucky Department of Education, all reporting requirements mandated by this regulation.

Section 2 of 702 KAR 7:065 lists several requirements for the KHSAA to remain eligible to maintain the designation as the agent to manage interscholastic athletics. All previous reporting requirements for 2013-14 were met at prior meetings, but the audit was delayed due to an office relocation by the audit firm.

Summary: Specific to the reporting requirements in Section (3), Part 1, sub section 2, the KHSAA shall: *Annually submit by December 31, audited financial statements with the KHSAA Commissioner's letter addressing exceptions or notes contained in management correspondence, if any.*

- The KHSAA was audited for the period of July 2012 to June 2013 by the firm of David Hicks and Associates in Lexington (specialists in audits of 501(c)3 entities, during the month of February 2015, and the audit along with a management letter was received and approved by the KHSAA Board of Control at its May 2015 meeting. The audit contained a clean opinion with no exceptions or notes included in the audit or management letter. A copy of the audit is included as Attachment "A" and the management letter is available from the KHSAA.

The staff of the KHSAA certifies that the Board of Control has taken action on these items as documented by the minutes of Board of Control meetings.

Contact Person:

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Recommending Contact Person



Commissioner of Education

Date:

December 2015