KENTUCKY MUNICIPAL ENERGY AGENCY

Determination and Finding

Banking and Credit Services Request for Proposal Under Competitive Negotiation

Kentucky Municipal Energy Agency ("KyMEA") is issuing a Request for Proposals for Banking and Credit Services from a financial institution having a physical presence in Louisville, Lexington and Owensboro, Kentucky. The services requested for banking relationship include depository accounts (e.g. checking with ACH and wire transfer capabilities), balance sweeps, banking software and technical support, procurement cards and establishing a revolving line of credit for operations and source of funds. Discussions with offerors may be necessary.

Therefore, pursuant to KRS 45A.370(1a), and as a result of the foregoing, it is determined that competitive sealed bidding is not feasible in the procurement of the above, and it is most advantageous for Kentucky Municipal Energy Agency to solicit proposals through competitive negotiation.

Treasurer

Ronald W. Herd

Chairman

11/18/15 Date