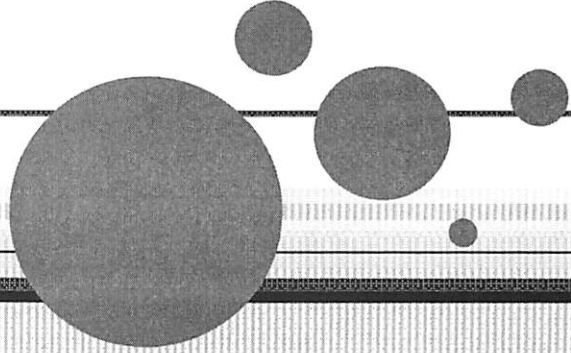


# MONTHLY FINANCE REPORT 11/23/15



# GENERAL FUND REVIEW

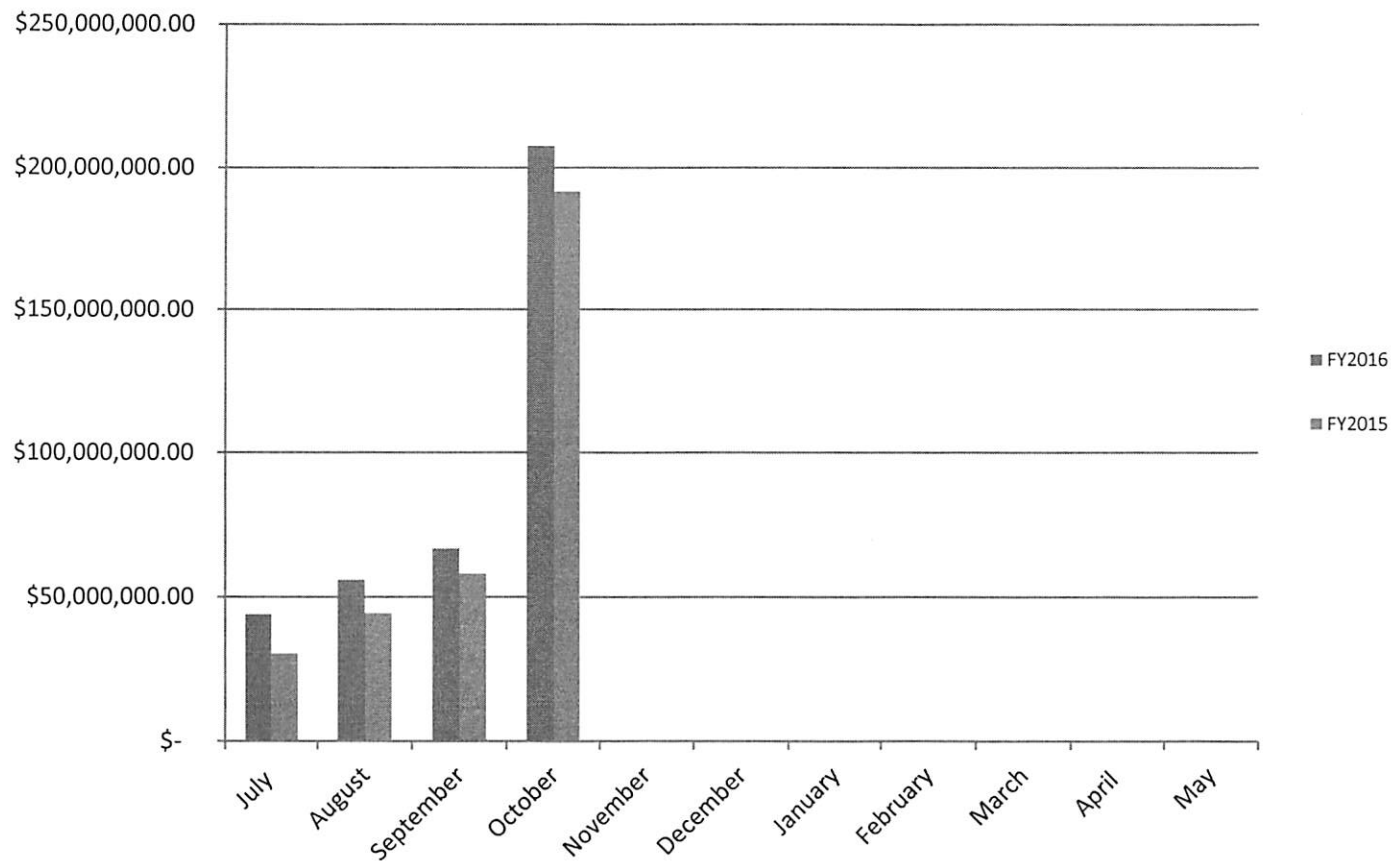
	ACTUAL	2016 FY %	2015 FY % YTD	% CHANGE 2015 to 2016 FY
TOTAL REVENUE through October 31, 2015	\$207,665,559	47%	45%	2%
TOTAL EXPENDITURES through October 31, 2015	<u>\$79,384,371</u>	19%	19%	0%
GENERAL FUND BALANCE as of October 31, 2015	\$128,281,188			
Add RESERVED FOR ENCUMBERANCES	\$6,161,772			
TOTAL GENERAL FUND BALANCE October 31, 2015	<u>\$134,442,960</u>			

# REVENUE SUMMARY

FAYETTE COUNTY BOARD OF EDUCATION						
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT						
FOR THE MONTH ENDING OCTOBER 31, 2015						
33% of the 2015-2016 FISCAL YEAR IS COMPLETE						
GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 15-16	BOARD APPROVED WORKING BUDGET 15-16	ACTUAL WORKING BUDGET 15-16	YTD REVENUE 10/31/2015	Available Budget Balance	% RECEIVED or expended
REVENUE						
Beginning Balance (audited)	\$30,000,000.00	\$35,000,000.00	\$35,000,000.00	\$36,459,042.26	\$1,459,042.26	
AD VALOREM TAXES	\$177,154,490.00	\$178,205,251.00	\$178,205,251.00	#####	(\$50,159,819.66)	71.85%
UTILITY TAXES	\$22,616,123.00	\$22,010,073.00	\$22,010,073.00	\$3,607,010.63	(\$18,403,062.37)	16.39%
OCCUPATIONAL LIC TAXES	\$33,711,903.00	\$34,367,326.00	\$34,367,326.00	\$5,879,279.70	(\$28,488,046.30)	17.11%
REVENUE IN LIEU OF TAXES	\$11,781.00	\$11,781.00	\$11,781.00	\$0.00	(\$11,781.00)	0.00%
OMITTED TAXES & PENALTIES	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00	\$0.00	(\$1,250,000.00)	0.00%
TUITION	\$110,940.00	\$110,940.00	\$110,940.00	\$62,941.25	(\$47,998.75)	56.73%
TELECOMMUNICATIONS	\$967,633.00	\$967,633.00	\$967,633.00	\$322,500.84	(\$645,132.16)	33.33%
INTEREST	\$170,228.00	\$150,644.00	\$150,644.00	\$8,085.30	(\$142,558.70)	5.37%
OTHER REVENUE LOCAL SRS	\$3,941,721.00	\$3,941,721.00	\$4,750,150.09	\$860,547.74	(\$3,889,602.35)	18.12%
SEEK REVENUE	\$96,837,946.00	\$96,837,946.00	\$96,837,946.00	\$32,249,765.00	(\$64,588,181.00)	33.30%
OTHER STATE FUNDING	\$91,775.00	\$91,775.00	\$91,775.00	\$0.00	(\$91,775.00)	0.00%
INTERFUND TRANSFERS (indirect cost)	\$1,088,408.00	\$1,046,275.00	\$1,088,408.00	\$98,713.86	(\$989,694.14)	9.07%
MEDICAID	\$183,000.00	\$332,608.00	\$183,000.00	\$72,241.09	(\$110,758.91)	39.48%
SALE OF ASSETS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
ON BEHALF	\$70,000,000.00	\$68,000,000.00	\$68,223,148.51	\$0.00	(\$68,223,148.51)	0.00%
OTHER - NBC REIMB	\$225,000.00	\$225,000.00	\$225,000.00	\$0.00	(\$225,000.00)	0.00%
OTHER - CAPITAL LEASE PROCEEDS	\$0.00		\$0.00	\$0.00	\$0.00	0.00%
TOTAL OPERATING REVENUE	\$438,360,948.00	\$442,548,973.00	\$443,473,075.60	\$207,665,559.01	(\$235,807,516.59)	46.83%

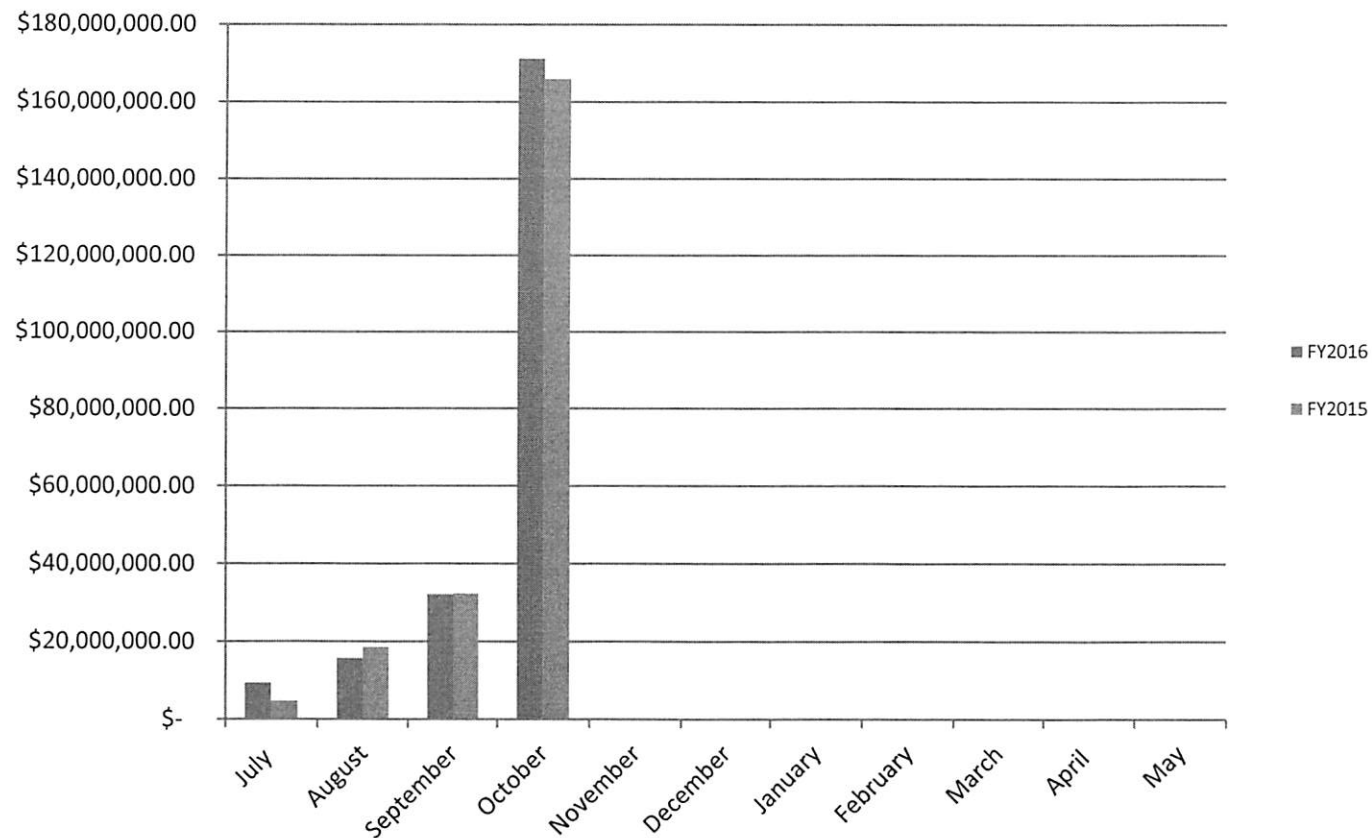
# REVENUE WITH BEGINNING BALANCE

## Total Operating Revenue



# REVENUE WITHOUT BEGINNING BALANCE

**Total Operating Revenue - Beginning Balance**

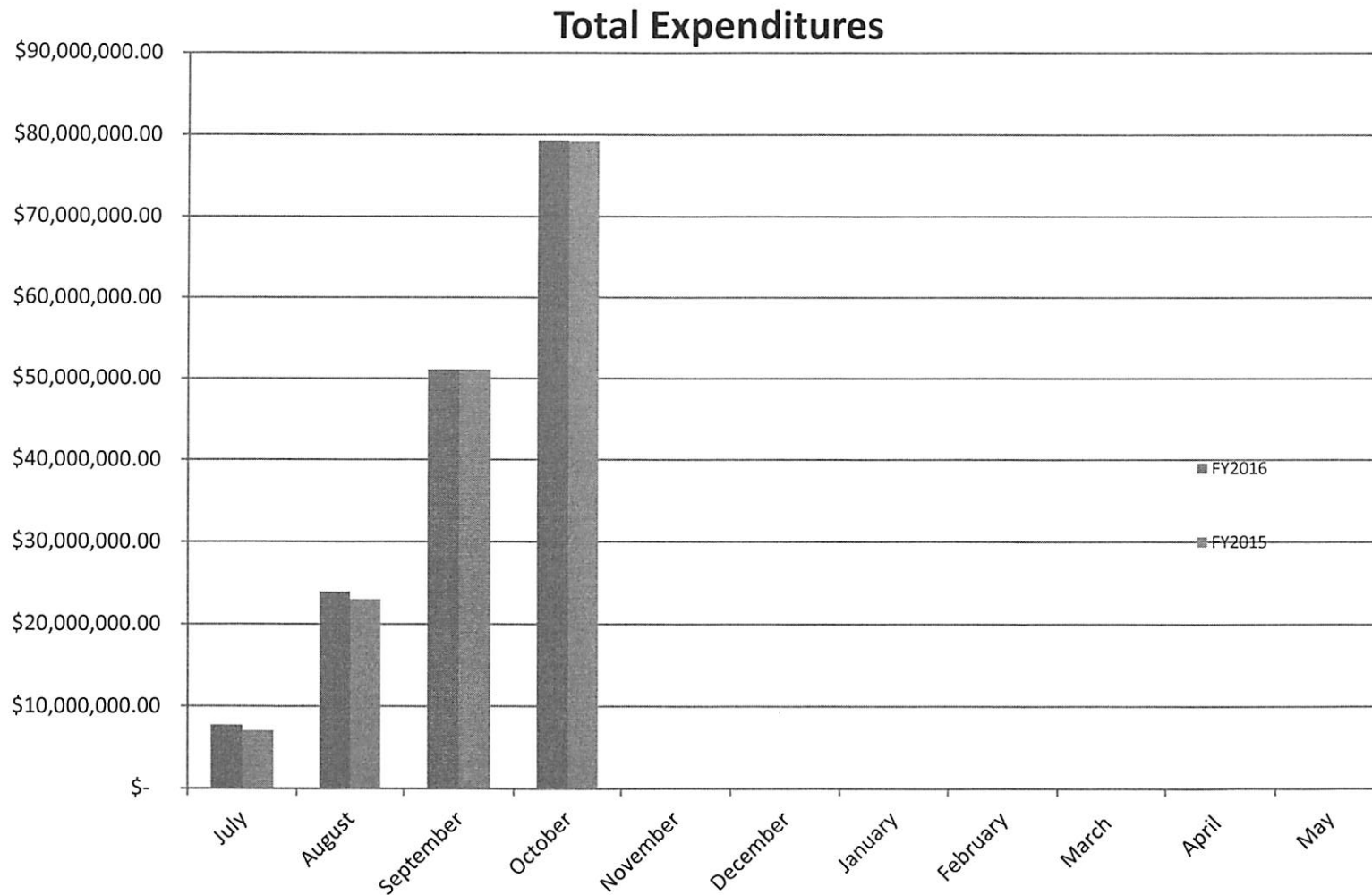




# EXPENSE SUMMARY

FAYETTE COUNTY BOARD OF EDUCATION						
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT						
FOR THE MONTH ENDING OCTOBER 31, 2015						
33% of the 2015-2016 FISCAL YEAR IS COMPLETE						
GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE BUDGET 15-16	BOARD APPROVED WORKING BUDGET 15-16	ACTUAL WORKING BUDGET 15-16	YTD EXPENSES 10/31/2015	Available Budget Balance	% RECEIVED or expended
EXPENDITURES						
INSTRUCTION	\$253,204,202	\$248,422,766	\$255,113,174.90	\$39,526,958.65	(\$215,586,216.25)	15.49%
STUDENT SUPPORT SERVICES	\$22,067,718	\$22,293,062	\$22,293,361.47	\$4,039,281.60	(\$18,254,079.87)	18.12%
INSTRUCTIONAL STAFF SUPP SERVICES	\$15,842,220	\$16,464,378	\$16,415,529.91	\$3,681,702.97	(\$12,733,826.94)	22.43%
DISTRICT ADMIN SUPPORT	\$7,627,921	\$8,472,312	\$8,282,932.79	\$2,607,657.92	(\$5,675,274.87)	31.48%
SCHOOL ADMIN SUPPORT	\$24,879,380	\$24,782,592	\$24,717,582.73	\$6,375,384.69	(\$18,342,198.04)	25.79%
BUSINESS SUPPORT SERVICES	\$23,637,855	\$24,951,192	\$24,816,585.84	\$7,030,965.67	(\$17,785,620.17)	28.33%
PLANT OPERATIONS AND MAINTENANCE	\$42,639,608	\$44,732,304	\$44,406,504.71	\$10,705,516.85	(\$33,700,987.86)	24.11%
STUDENT TRASNPORATION	\$20,607,598	\$21,439,758	\$20,761,946.48	\$4,609,489.07	(\$16,152,457.41)	22.20%
OTHER INSTRUCTIONAL	\$0	\$0	\$0.00	\$0.00	\$0.00	0.00%
FOOD SERVICE OPERATION	\$0	\$0	\$0.00	\$0.00	\$0.00	0.00%
COMMUNITY SERVICES	\$247,857	\$255,868	\$255,868.12	\$59,684.91	(\$196,183.21)	23.33%
DEBT SERVICE	\$1,445,320	\$1,745,320	\$1,445,320.00	\$67,323.26	(\$1,377,996.74)	4.66%
FUND TRANSFERS	\$3,024,169	\$3,024,169	\$1,827,168.65	\$680,404.94	(\$1,146,763.71)	37.24%
CONTINGENCY	\$23,137,100	\$25,965,252	\$23,137,100.00	\$0.00	(\$23,137,100.00)	0.00%
TOTAL EXPENDITURES	\$438,360,948	\$442,548,973	\$443,473,075.60	\$79,384,370.53	(\$364,088,705.07)	17.90%

# EXPENDITURE COMPARISON



# REVENUE AND EXPENSE SUMMARY

- **Special Revenue Fund 2 (Grants)**
  - Total Revenue received to date is \$8,644,473
  - Total Expenses to date is \$8,073,374
  - **District Activity Fund 22 (NEW)**
    - \$708,892 Revenue and \$158,831 Expenses
- **Capital Outlay Fund 310**
  - Revenue from this source is received usually twice a year. To date we have received \$1,800,495 including interest and beginning balance.
  - There are \$1,639,811 expenditures to date and the expenses are primarily for debt service and fund transfers.
- **Building Fund 320**
  - Revenue we have received month to date is \$21,194,352
  - Expenses for this fund are related to Debt Service and Fund Transfers for paying debt service on construction bonds. To date we have transferred \$3,514,636





# REVENUE AND EXPENSE SUMMARY

- **Construction Fund 360 & Debt Service Fund 400**
  - All revenue and expenses in these funds are related to Construction and Renovation payments of actual expenses and paying off debt service. The detail of these funds are reflected in the enclosed Monthly Report and Balance Sheet.
- **Food Service Fund 51**
  - Revenue received to date \$6,889,229
  - Expenditures to date total \$4,848,749
- **After School Program Fund 52**
  - Revenue received to date \$1,772,681
  - Expenditures to date total \$573,078
- **Fund 80 & 81**
  - Are fixed asset fund accounts for Governmental Activities and Food Service

# BALANCE SHEET SUMMARY

- **General Fund**

- The balance sheet reflects that total assets are \$136,814,465
- The balance sheet also reflects that total liabilities are \$2,371,504
- Our financial position remains sound in relation to assets versus liabilities.

- **Fund 7000 Trust Funds has the following balances:**

- Marcie Thomason \$155,732
- Dorothy Smith \$19,339
- All other trust funds are reconciled and sent to Bluegrass Community Foundation as received.

- **All other funds balance sheets are presented accordingly. Please let me know if you have any questions or concerns.**

# QUESTIONS?

