

Gift, Grant or Devise

The Board shall accept gifts, grants and devises subject to the provisions of KRS 160.580 and with the understanding that the purpose must be consistent with policies and programs approved by the Board.

SCHOOLS

The Board grants schools permission to receive any gift or devise for the benefit of the schools and hold and use it as requested.

Cash donations of \$5,000.00 or less may be deposited directly in a school account and monitored at the school level. All cash donations to schools from any source exceeding \$5,000.00 and all awarded grants, regardless of value, shall be deposited and routed through the District office for accounts/auditing purposes.

A listing of all donations shall be submitted to the Board at year-end.

REFERENCE:

KRS 160.580

RELATED POLICY:

04.312

