

## Superintendent's Report

November 9, 2015

Chair David Jones, members of the Board; it is my pleasure to call your attention to a few items of special interest.

I would like to extend a special welcome to Chief Business Officer Tom Hudson and Assistant Secretary to the Board Angie Gilpin.

Our annual financial audit is complete. The financial statements will be presented this evening. The year ended with a planned and sustainable decrease to our Fund Balance. That was part of the budget process. Our future challenges, which we will monitor, will include the underfunded pensions in the classified employee retirement system and the certified retirement system. Ms. Hardin, Mr. Muns, and external auditor Bill Carroll have been keeping us informed regarding this new accounting standard for at least two years and this year were required to “book” the pension liability. It is important to note actual numbers and to be, as we our always, transparent. The Commonwealth cannot deal with what we don't know — in real numbers.

Thank you to all the individuals who participated in the Strategic Planning Process. The plan improved because of the widespread involvement.

Last Board meeting, I showed you a summary of the 2014-15 results of the Kentucky Accountability System. We maintained our level of proficiency overall and for our gap students, our college and career readiness rate improved. Our four-year graduation rate is still 79 percent with more students overall graduating.

This evening, Dr. Dossett and her team will show us how JCPS is doing relative to other large urban districts through NAEP results. The National Assessment of Educational Progress is referred to as the “Nation's Report Card.”

The **most** important question is how each individual student is doing.

The KPREP report for individual students were mailed on Friday and families should be receiving the reports in the next few days. We have put together a video to walk parents through interpreting their student's results. That video is on the JCPS homepage under “What's Happening”. <https://www.youtube.com/watch?v=cNwqMVDNPSo&feature=youtu.be>

**Chair Jones, this concludes my report and my recommendation for approval of the consent agenda later in the meeting.**