

NORTHERN KENTUCKY EDUCATION COOPERATIVE  
Balance Sheet  
As of September 30, 2015

	Sep 30, 15
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	219,556.53
10010 · Payroll Checking Account	6,885.24
10020 · Retirement Account	29,255.55
Total Checking/Savings	255,697.32
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	818,413.76
Total Accounts Receivable	818,413.76
Total Current Assets	1,074,111.08
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-555,575.00
Total Fixed Assets	1,493,876.64
TOTAL ASSETS	2,567,987.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	-5,756.04
Total Accounts Payable	-5,756.04
Credit Cards	
22070 · 22070 - VISA	-2,387.60
Total Credit Cards	-2,387.60
Other Current Liabilities	
22600 · Current Portion - Bonds Payable	-77,438.34
Total Other Current Liabilities	-77,438.34
Total Current Liabilities	-85,581.98
Long Term Liabilities	
22700 · BONDS PAYABLE	75,000.00
22710 · SICK LEAVE ACCRUAL	19,062.65
Total Long Term Liabilities	94,062.65
Total Liabilities	8,480.67

NORTHERN KENTUCKY EDUCATION COOPERATIVE  
**Balance Sheet**  
As of September 30, 2015

	<u>Sep 30, 15</u>
Equity	
63900 · UNRESTRICTED NET ASSETS	2,254,626.80
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
Net Income	<u>241,482.25</u>
Total Equity	<u>2,559,482.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,567,962.72</u></u>