

## **KTRS Resolution**

WHEREAS, funding promised retirement obligations due to teachers is the largest financial issue facing the Commonwealth of Kentucky; and

WHEREAS, Kentucky's education organizations actively supported a long-term funding solution for the retirement obligations due to teachers; and

WHEREAS, on Friday, January 9, 2015, Greg Stumbo, Speaker of the House of Representatives of the Kentucky General Assembly, filed House Bill 4 providing a long-term funding solution for the retirement obligations due to teachers; and

WHEREAS, because of the thoughtful and insightful efforts of Kentucky's education organizations, the General Assembly continued working on a compromise funding plan until the last minute of the last hour of the last day of the session; and

WHEREAS, Kentucky's education organizations have pledged to continue working for passage of a long-term funding solution for the retirement obligations due to teachers, and

WHEREAS, Governor Steve Beshear appointed a KTRS Taskforce to help review and discuss ways to fund KTRS at levels which will allow the pension system to fulfill its promise to contributors; and

NOW, THEREFORE, BE IT RESOLVED, that the members of the Fayette County Board of Education wish to support Kentucky's educators in their efforts to secure a viable funding plan that will ensure the KTRS pension system will provide for teachers in their retirement years.

RESOLVED, that a copy of this Resolution be made a part of the official minutes of the Fayette County Board of Education, and that a copy thereof be presented to the Fayette County Education Association.