

**RECORD OF BOARD PROCEEDINGS
MINUTES FROM THE TAX RATE HEARING
Ludlow, Kentucky, August 20, 2015**

The Ludlow Independent Board of Education met at the Ludlow Board of Education Conference Room 525 Elm Street, Ludlow, KY 41016 at 6:45 PM, on August 20, 2015, with the following members present:

Attendance Taken at 6:45 PM:

Present Board Members:

Mr. Stephen Chapman
Ms. Amy Hayden
Mr. William McMillen
Ms. Cindy Powell

Absent Board Members:

Ms. Kymberly King

Updated Attendance:

Ms. Amy Hayden was updated to present at: 6:50 PM

1. Call to Order

1.1. Call to Order by Ms. Hayden

Rationale:

Board Member, Mr. William McMillen called the meeting to order; Board President, Ms. Amy Hayden, arrived at 6:50 PM.

Discussion:

Others Present: Mr. Mike Borchers, Superintendent; Ms. Jenny McMillen, CCR Coordinator & Board Secretary; Ms. Vikki Wofford, Financial Analyst & Board Treasurer; Mr. Rick Smith, Director of Special Education; Mr. Jason Steffen, Elementary School Principal; Mr. Travis Caudill, High School Principal; Ms. Trisha Scheyer, River City News.

2. Approval of Agenda

Rationale:

It was recommended that the board approve the Agenda.

Order #16 - Motion Passed: Approval of the Agenda passed with a motion by Mr. Stephen Chapman and a second by Ms. Cindy Powell.

Mr. Stephen Chapman	Yes
Ms. Amy Hayden	Absent
Ms. Kymberly King	Absent
Mr. William McMillen	Yes
Ms. Cindy Powell	Yes

3. Tax Rate Hearing

Rationale:

Mr. Borchers presented the tax rate information and documents.

Discussion:

Mr. Borchers explained the Real Estate and Personal Property Tax Calculation. He described the impact that the district would see if the 4% increase wasn't approved.

Mr. Chapman described his feelings about the importance of the school district to the city. He said he understands that the increase will benefit the students through programs and resources. He stated he feels that there is a high value for his tax dollar.

Mr. Borchers listed the programs and impact of the programs that have been added this year.

4. Adjourn

Rationale:

It was recommended that the board adjourn the meeting.

Order #17 - Motion Passed: Approval to adjourn the meeting at 7:00 PM passed with a motion by Mr. Stephen Chapman and a second by Mr. William McMillen.

Mr. Stephen Chapman	Yes
Ms. Amy Hayden	Absent
Ms. Kymberly King	Absent
Mr. William McMillen	Yes
Ms. Cindy Powell	Yes

PRESIDENT

SECRETARY