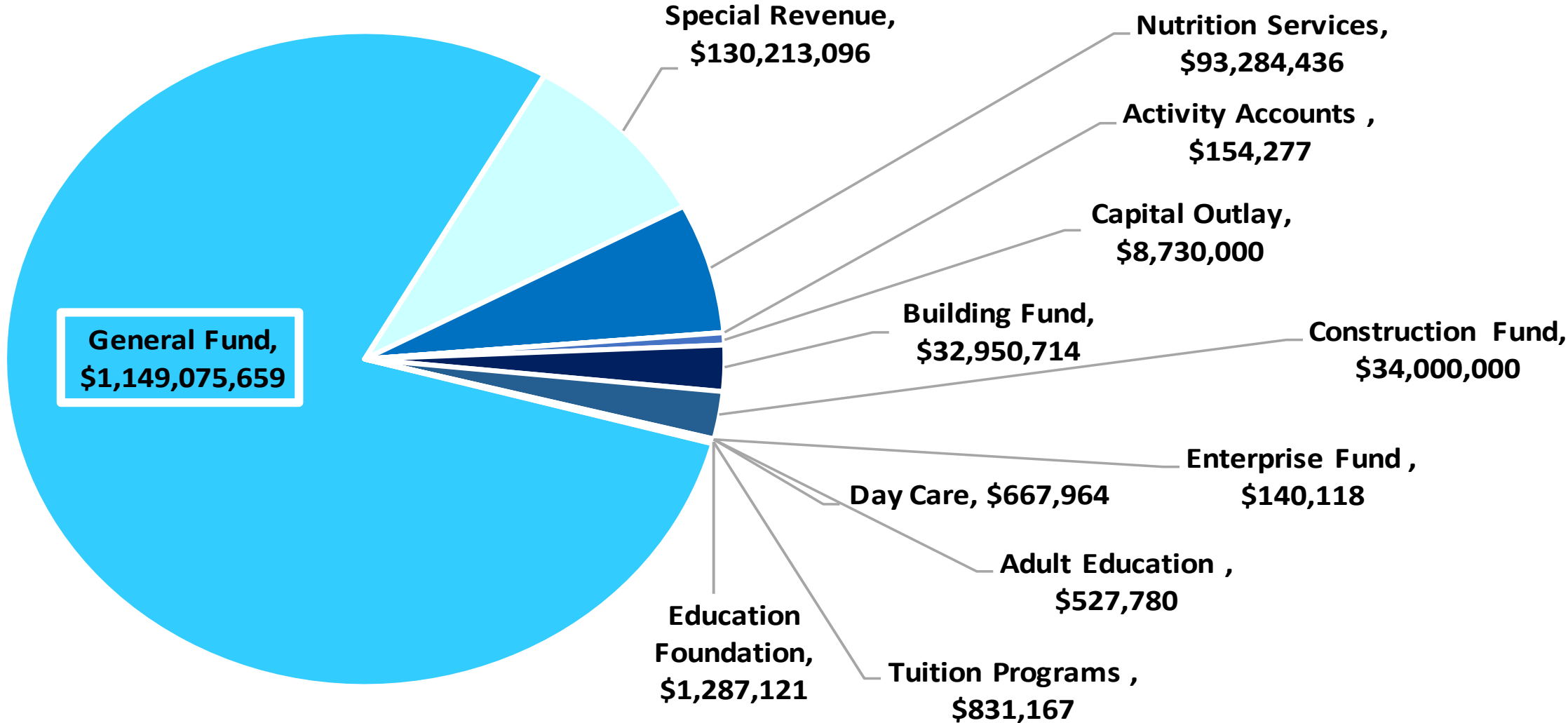
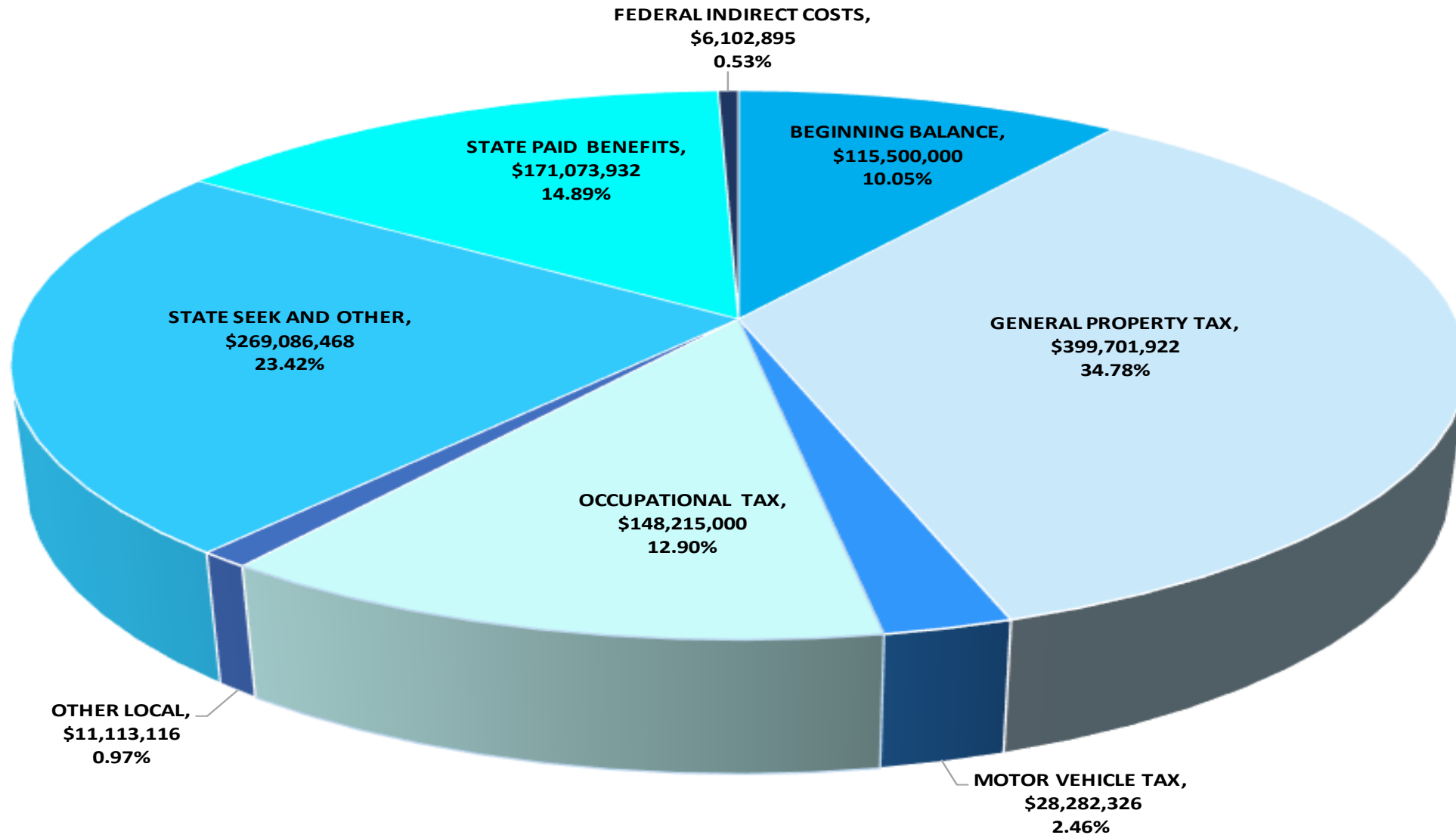


**FY 2015-16 WORKING BUDGET
SEPTEMBER 2015**

Jefferson County Public Schools
Revenue Budget - FY 2015-16 WORKING BUDGET
Total \$1,451,862,332



FY 2015-16 GENERAL FUND REVENUE, Including Fund Balance



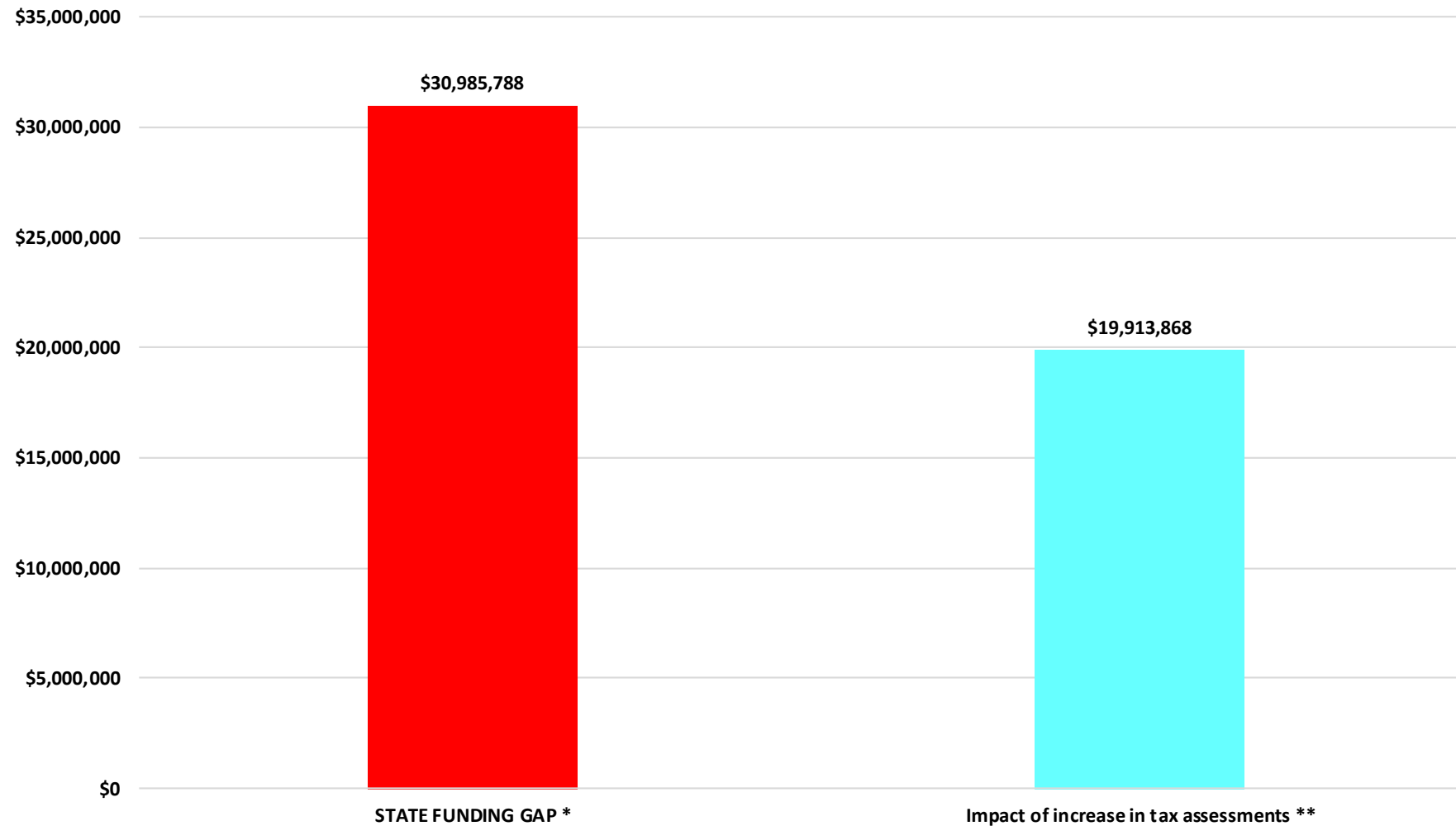
Local Subtotal	702,812,364	61.16%
State Subtotal	440,160,400	38.31%
Federal Indirect	6,102,895	0.53%
	<u>1,149,075,659</u>	

TOTAL - \$1,149,075,659

GENERAL FUND BREAKDOWN BY DIVISION

	2012-13	2013-14	2014-15	2015-16
ELEMENTARY	331,696,092	341,806,026	348,519,879	364,862,422
MIDDLE	131,779,979	135,304,389	137,334,745	141,318,146
SECONDARY	184,214,415	190,323,319	204,327,815	211,352,906
PRESCHOOL	1,942,983	1,362,815	3,269,345	2,575,089
SPECIAL ED. SCHOOLS	10,684,632	11,104,526	12,468,916	15,272,821
SPECIAL SCHOOLS	50,915,529	52,409,527	52,905,121	52,088,939
less fund transfer for unit 978				-93,175
STATE AGENCY	10,060,319	10,048,567	10,394,566	11,079,076
Districtwide School centered Costs (Unit 945)	2,930,781	3,620,144	3,606,704	6,287,219
SUBTOTAL	724,224,729	745,979,312	772,827,091	804,743,443
ADMINISTRATION	2,381,425	2,498,817	2,424,752	1,828,163
OPERATIONS DIVISION	111,110,088	120,353,941	115,099,351	131,235,183
ACADEMICS DIVISION	27,368,700	28,161,187	29,482,224	31,418,005
DATA MANAGEMENT, PLANNING, and PROGRAM EVALUATION	7,961,415	8,371,499	8,572,400	9,433,960
COMMUNICATIONS AND COMMUNITY RELATIONS	4,679,324	3,544,162	3,129,156	3,198,091
EQUITY DIVISION	3,131,091	3,491,896	3,739,704	4,493,873
FINANCIAL SERVICES	8,526,797	8,181,557	8,168,237	10,499,078
Districtwide Costs and fiscal reserve (units 950, 960,000)	52,508,032	55,865,149	58,577,898	69,448,075
less fund transfer for KETS				-2,200,000
2% Contingency				82,684,613
SUBTOTAL	217,666,872	230,468,208	229,193,722	342,039,041
TOTAL	941,891,602	976,447,520	1,002,020,813	1,146,782,484
<u>Other Financing Uses</u>				
FUND TRANSFER	16,559,496	8,728,806	5,278,611	2,293,175
OTHER	-1,004,517	-1,773,047	0	0
GRAND TOTAL	957,446,581	983,403,279	1,007,299,424	1,149,075,659
MUNIS	957,446,582	983,403,280	1,007,299,424	1,149,075,659
CAFR TOTAL	957,446,582	983,403,280		

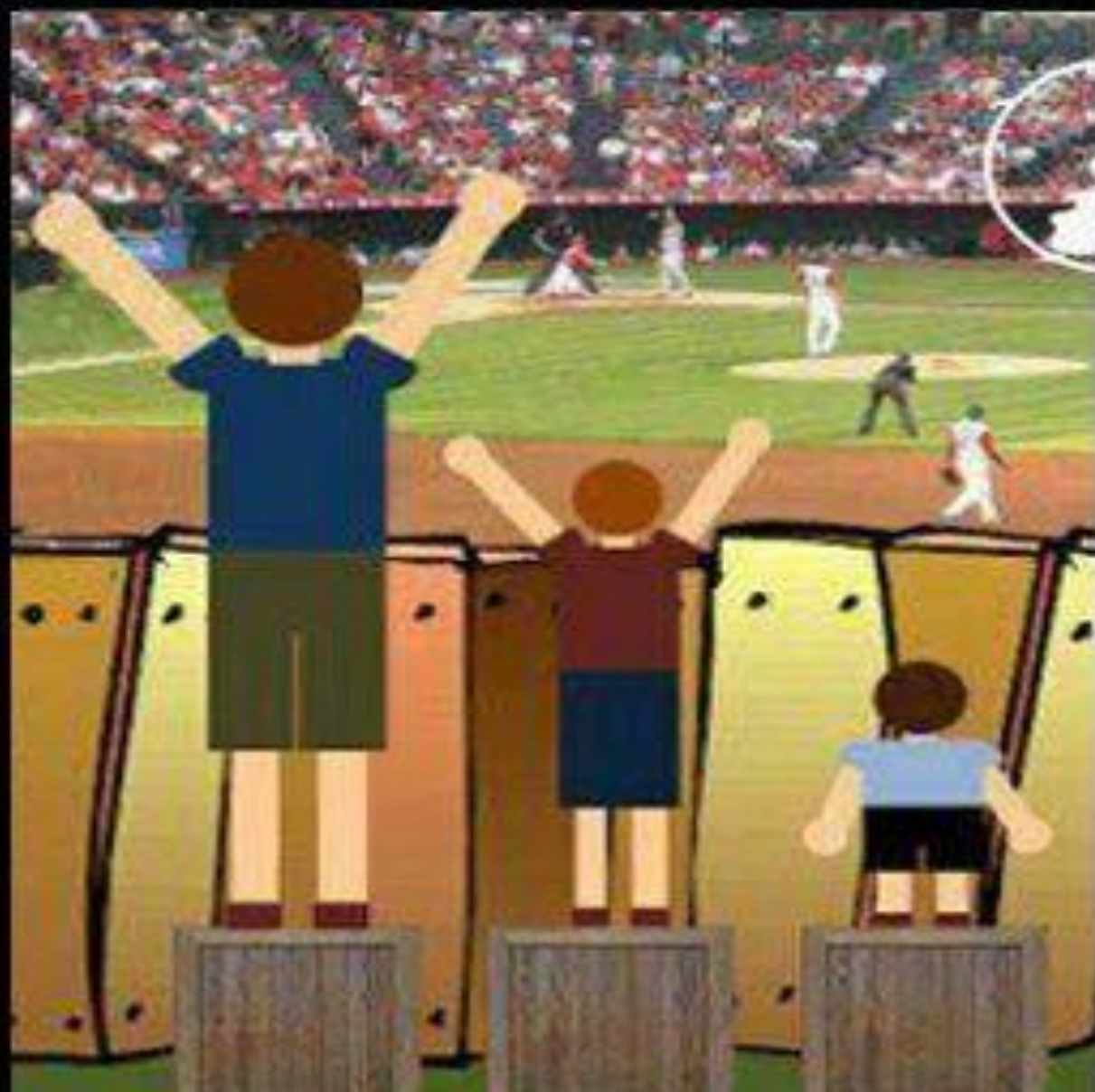
2015-16 General Fund - State Funding Gap Offset by Increase in Tax Assessments



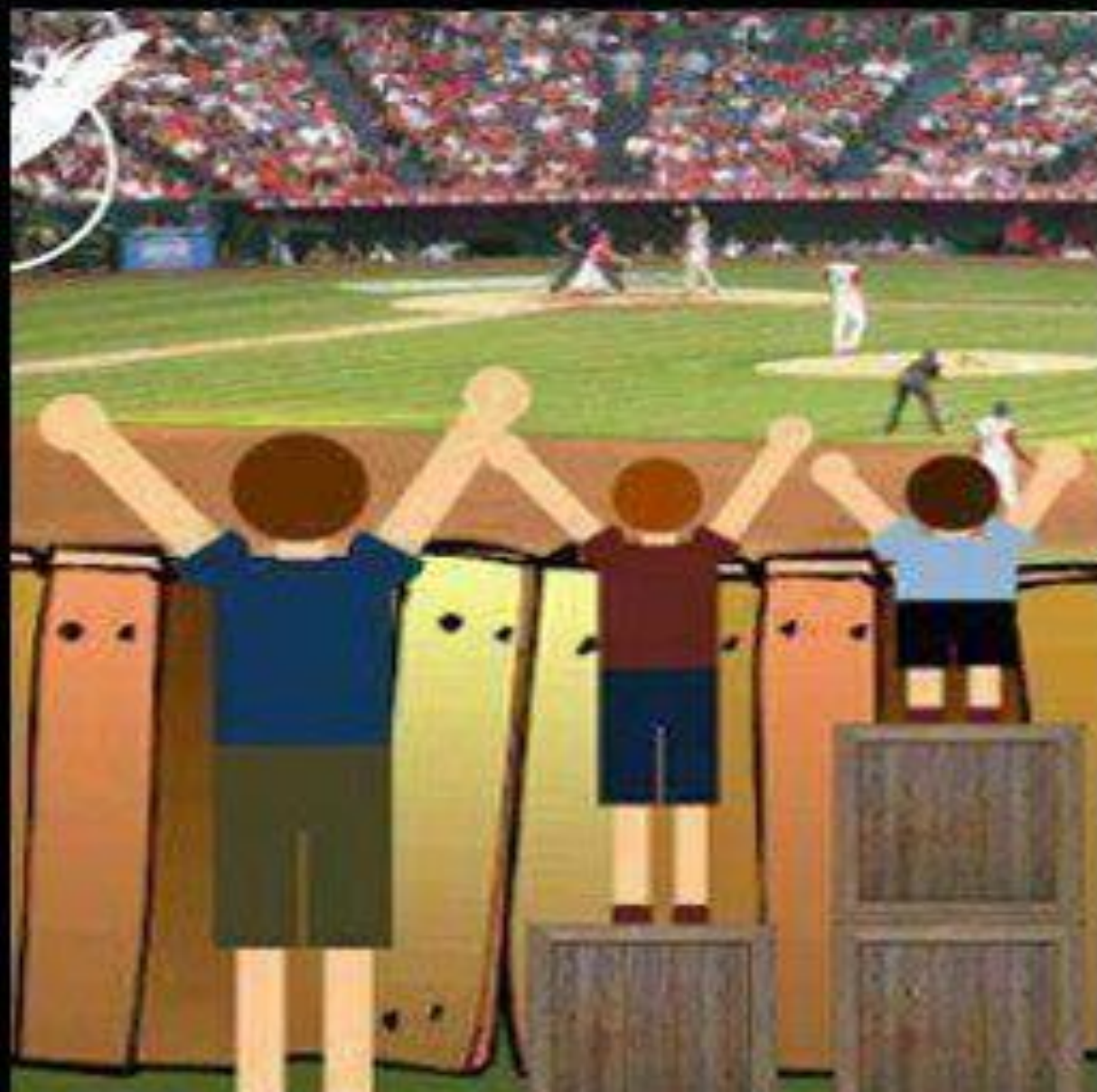
* State Funding Gap reflects impact of mandated costs of salaries and KTRS as well as change in State SEEK from prior year.

** Increase in tax assessments includes Motor Vehicle.

Equality



Equity



EQUITY

- Special Needs Students (Exceptional Child Education) – \$103.2 million.
- English as a Second Language – \$13.2 million
- Equity / Culture Project - \$101,500.
- Early Childhood
 - \$6.1 million support from General Fund in FY 2015-16 (includes transportation waiver)
 - \$10.3 million additional commitment of Title I funding
- Magnets programs and magnet schools - \$15.4 million

For Example:

- Local support of 100 Vocational Technical Teachers
- Montessori Schools (2 Elementary and 1 Middle School)
- Elementary Redesign Class-size Reduction
- Class-size Reduction Olmsted North & Olmsted South
- Performing Arts Lincoln Elementary, Western Middle, YPAS
- International Baccalaureate at Highland Middle and Atherton High School



CHOICES AND VISION FOR THE FUTURE

THE INCREASE IN TAX ASSESSMENTS PROVIDES THE FOLLOWING:

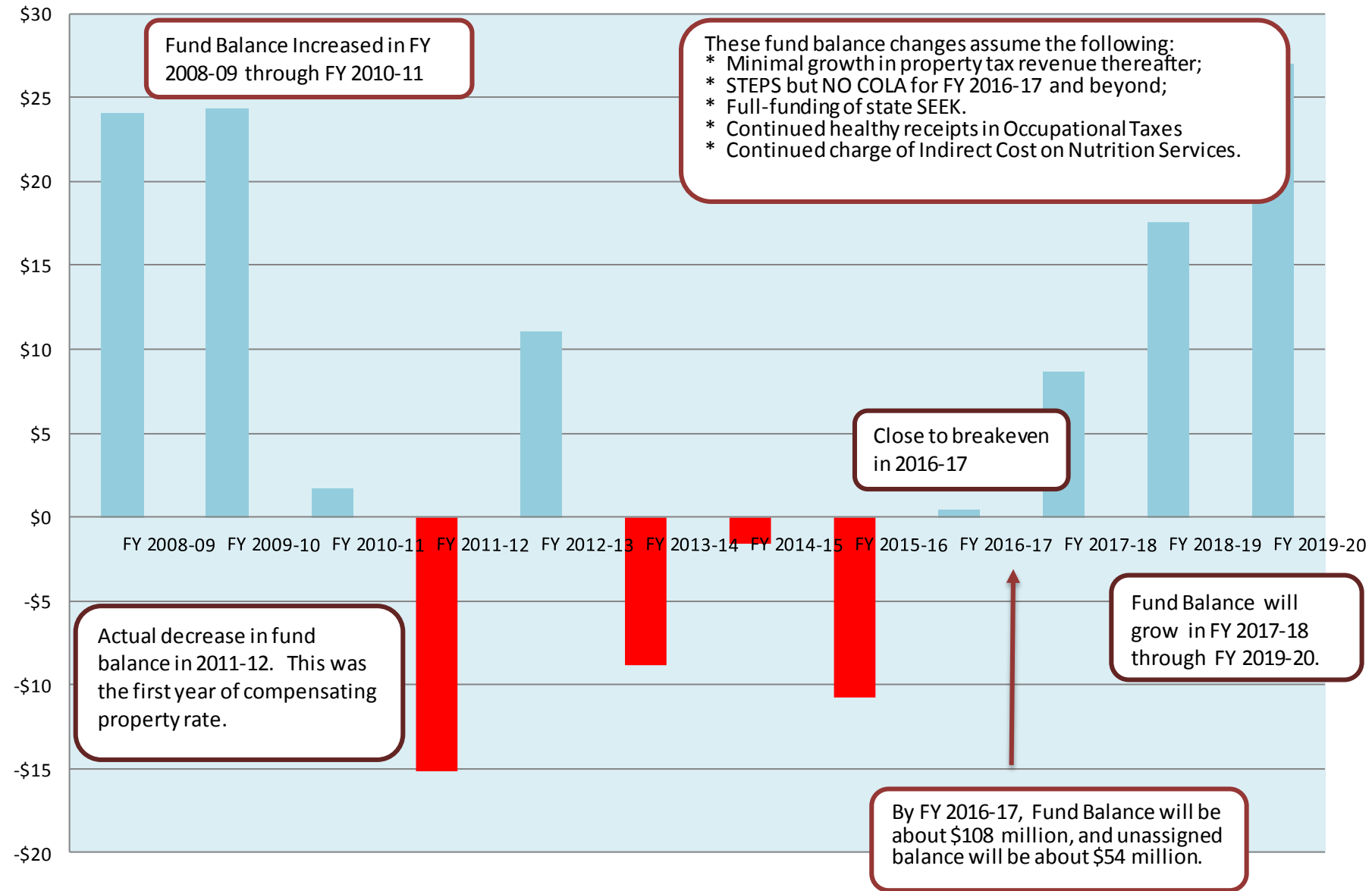
- A budget within acceptable reach of equal recurrent revenue and recurrent expenses.
- A budget that does not require any reductions in order to balance, and still sustains the following:
 - Board-approved standards for school allocations.
 - Status quo on central office
 - The bulk of all initiatives added to schools, and on-going support of 100% of those initiatives supported by General Fund in FY 2015-16.
 - A stable foundation for future decisions.

CURRENT ASSUMPTIONS FOR FIVE YEAR FORECAST:

- No tax revenue increases in FY 2016-17 through FY 2019-20.
- Steps added each year, but no cost-of-living increases.
- No newly identified funding sources in the private sector.
- No added initiatives or expansion of programs.
- Any central office department must not add a position without an equal offset in cost to pay for the position, and this is regardless of fund source.
- Future needs related to the Strategic Plan Vision 2020 have not been identified or included in the Five Year Forecast.

in millions

Jefferson County Public Schools General Fund Balance Usage



OPPORTUNITIES / DECISIONS FOR FY 2016-17 AND BEYOND

NEW REVENUES – Tax revenue increases, new local sources, grant application

AND / OR

REDIRECTED RESOURCES – “Selective abandonment” of marginal or ineffective programs



QUESTIONS?