Board of Education Special Meeting - Public Hearing

August 31, 2015 5:45 PM

Professional Development Center

631 North Green Street

Henderson, KY 42420

**Attendance Taken at 5:45 PM:**

Present Board Members:

Mrs. Lisa Baird

Mrs. Jennifer Keach

Dr. Sally Sugg

Mrs. Tracey Williams

Updated Attendance:

Mrs. Lisa Baird was updated to present at: 5:53 PM

**I. Call to Order**

**II. Public Hearing to hear comments regarding a proposed general fund tax levy to begin at 5:45 p.m.**

Rationale:

The General Fund tax levied in fiscal year 2015 was 53.0 cents on real property and 53.2 cents on personal property which produced revenue of $13,119,955.52. The proposed General Fund tax rate of 54.6 cents on real property and 54.6 cents on personal property is expected to produce $14,548,204.79. Of this amount, $2,510,541.80 is from new and personal property. The compensating tax rate for 2016 is 52.6 cents for real property and 52.6 cents for personal property and is expected to produce $14,015,303.52.

The general areas to which revenue of $1,428,249.27 above 2015 revenue is to be allocated are as follows: Cost of collections, $28,564.98; building fund, $71,412.46; instruction, $600,000; transportation, $600,000; and maintenance of plant, $128,271.83.

After the recommendation by Cindy Cloutier, Director of Finance, the following people from the public addressed the Board concerning the 4% tax increase:

Dean Spooner

Thomas Alves

**III. Close Public Hearing**

**Order #34 - Motion Passed:**  A motion to close the public hearing at 6:06 p.m. and convene the Board of Education Special Meeting passed with a motion by Mrs. Jennifer Keach and a second by Mrs. Tracey Williams.

**4 Yeas - 0 Nays.**

Mrs. Lisa Baird Yes

Mrs. Jennifer Keach Yes

Dr. Sally Sugg Yes

Mrs. Tracey Williams Yes

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Lisa Baird, Chairperson

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Marganna Stanley, Superintendent