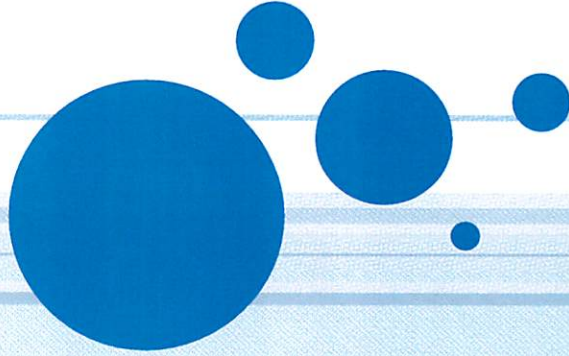


MONTHLY FINANCE REPORT 8/24/15



GENERAL FUND REVIEW

	ACTUAL	2016 FY %	2015 FY %	2015 t0 2016 FY %
TOTAL REVENUE through July 31, 2015	\$43,979,962	12%	4%	8%
TOTAL EXPENDITURES through July 31, 2015	\$7,744,786	2%	4%	-2%
GENERAL FUND BALANCE as of July 31, 2015	\$36,235,176			
Add RESERVED FOR ENCUMBERANCES	\$4,277,599			
TOTAL GENERAL FUND BALANCE July 31, 2015	\$40,512,775			

REVENUE SUMMARY

FAYETTE COUNTY BOARD OF EDUCATION				
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT				
FOR THE MONTH ENDING July 31, 2015				
8% of the 2015-2016 FISCAL YEAR IS COMPLETE				
GENERAL FUND 1 REPORT	WORKING BUDGET 15-16	TO DATE 07/31/2015	Available Budget Balance	% RECEIVED or expended
REVENUE				
Beginning Balance (audited)	\$30,000,000.00	\$29,481,061.32	(\$518,938.68)	
AD VALOREM TAXES	\$177,154,490.00	\$1,642,025.28	(\$175,512,464.72)	0.93%
UTILITY TAXES	\$22,616,123.00	\$0.00	(\$22,616,123.00)	0.00%
OCCUPATIONAL LIC TAXES	\$33,711,903.00	\$4,178,260.13	(\$29,533,642.87)	12.39%
REVENUE IN LIEU OF TAXES	\$11,781.00	\$0.00	(\$11,781.00)	0.00%
OMITTED TAXES & PENALTIES	\$1,250,000.00	\$0.00	(\$1,250,000.00)	0.00%
TUITION	\$110,940.00	\$2,935.00	(\$108,005.00)	2.65%
TELECOMMUNICATIONS	\$967,633.00	\$80,625.21	(\$887,007.79)	8.33%
INTEREST	\$170,228.00	\$4,327.60	(\$165,900.40)	2.54%
OTHER REVENUE LOCAL SRS	\$4,341,721.00	\$520,898.83	(\$3,820,822.17)	12.00%
SEEK REVENUE	\$96,837,946.00	\$8,069,829.00	(\$88,768,117.00)	8.33%
OTHER STATE FUNDING	\$91,775.00	\$0.00	(\$91,775.00)	0.00%
INTERFUND TRANSFERS (indirect cost)	\$1,088,408.00	\$0.00	(\$1,088,408.00)	0.00%
MEDICAID	\$183,000.00	\$0.00	(\$183,000.00)	0.00%
SALE OF ASSETS	\$0.00	\$0.00	\$0.00	0.00%
ON BEHALF	\$69,999,999.51	\$0.00	(\$69,999,999.51)	0.00%
OTHER - NBC REIMB	\$225,000.00	\$0.00	(\$225,000.00)	0.00%
OTHER - CAPITAL LEASE PROCEEDS	\$0.00	\$0.00	\$0.00	0.00%
TOTAL OPERATING REVENUE	\$438,760,947.51	\$43,979,962.37	(\$394,780,985.14)	10.02%

REVENUE WITH BEGINNING BALANCE

- 2015-2016 Fiscal Year July= \$43,979,962
- 2014-2015 Fiscal Year July=\$30,394,456
 - **\$13,585,506 Increase**



REVENUE WITHOUT BEGINNING BALANCE

- 2015-2016 Fiscal Year July= \$14,498,901
- 2014-2015 Fiscal Year July=\$4,683,137
 - \$9,815,764 Increase



EXPENSE SUMMARY

FAYETTE COUNTY BOARD OF EDUCATION				
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT				
FOR THE MONTH ENDING July 31, 2015				
8% of the 2014-2015 FISCAL YEAR IS COMPLETE				
GENERAL FUND 1 REPORT	WORKING BUDGET 15-16	TO DATE 06/30/2015	Available Budget Balance	% RECEIVED or expended
EXPENDITURES				
INSTRUCTION	\$250,666,391.39	\$88,865.51	(\$250,577,525.88)	0.04%
STUDENT SUPPORT SERVICES	\$22,068,364.97	\$37,262.39	(\$22,031,102.58)	0.17%
INSTRUCTIONAL STAFF SUPP SERVICES	\$16,070,609.25	\$658,833.56	(\$15,411,775.69)	4.10%
DISTRICT ADMIN SUPPORT	\$7,725,818.04	\$330,784.22	(\$7,395,033.82)	4.28%
SCHOOL ADMIN SUPPORT	\$24,904,913.79	\$963,219.51	(\$23,941,694.28)	3.87%
BUSINESS SUPPORT SERVICES	\$24,325,569.34	\$3,032,428.12	(\$21,293,141.22)	12.47%
PLANT OPERATIONS AND MAINTENANCE	\$44,330,432.52	\$2,270,370.85	(\$42,060,061.67)	5.12%
STUDENT TRANSPORTATION	\$20,795,445.65	\$345,572.85	(\$20,449,872.80)	1.66%
OTHER INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	0.00%
FOOD SERVICE OPERATION	\$0.00	\$0.00	\$0.00	0.00%
COMMUNITY SERVICES	\$266,813.60	\$17,449.54	(\$249,364.06)	6.54%
DEBT SERVICE	\$1,445,320.00	\$0.00	(\$1,445,320.00)	0.00%
FUND TRANSFERS	\$3,024,168.96	\$0.00	(\$3,024,168.96)	0.00%
CONTINGENCY	\$23,137,100.00	\$0.00	(\$23,137,100.00)	0.00%
TOTAL EXPENDITURES	\$438,760,947.51	\$7,744,786.55	(\$431,016,160.96)	1.77%

EXPENDITURE COMPARISON

- 2015-2016 Fiscal Year July= \$7,744,787
- 2014-2015 Fiscal Year July=\$7,064,486
 - **\$680,301 Increase**



REVENUE AND EXPENSE SUMMARY

- **Special Revenue Fund 2 (Grants)**

- Total Revenue received to date is \$3,921,730
- Total Expenses to date is \$605,580
- **District Activity Fund 22 (NEW)**
 - \$11,195 Revenue and \$31 Expenses

- **Capital Outlay Fund 310**

- Revenue from this source is received usually twice a year. To date we have received \$1,783,300 including interest and beginning balance.
- There are \$0 expenditures to date and the expenses are primarily for debt service and fund transfers.

- **Building Fund 320**

- Revenue we have received month to date is \$108,728
- Expenses for this fund are related to Debt Service and Fund Transfers for paying debt service on construction bonds. To date we have transferred \$3,131,975



REVENUE AND EXPENSE SUMMARY

- **Construction Fund 360 & Debt Service Fund 400**
 - All revenue and expenses in these funds are related to Construction and Renovation payments of actual expenses and paying off debt service. Please let me know if you have any questions or concerns about the information in the reports.
- **Food Service Fund 51**
 - Revenue received to date \$0
 - Expenditures to date total \$87,461
- **After School Program Fund 52**
 - Revenue received to date \$62,420
 - Expenditures to date total \$16,678
- **Fund 7000 is Trust Funds.**
 - I will report the detail of this fund with the Balance Sheet Report for more transparency.
- **Fund 80 & 81**
 - Are fixed asset fund accounts for Governmental Activities and Food Service



BALANCE SHEET SUMMARY

- **General Fund**

- The balance sheet reflects that total assets are \$45,976,394
- The balance sheet also reflects that total liabilities are \$5,472,449
- Our financial position remains sound in relation to Assets versus liabilities.

- **Fund 7000 Trust Funds has the following balances:**

- NOTE The Trust Funds will be reconciled through 1st quarter and all of the major trust fund balances will be sent to Bluegrass Community Foundation as promised. Any additional funds received during this time will be reconciled and passed through to the Foundation accordingly.

- **All other funds balance sheets are presented accordingly. Please let me know if you have any questions or concerns.**



QUESTIONS?

