

COMMONWEALTH OF KENTUCKY
Department of Education
Office of District Support Services

Bond of Depository for Public School Funds

The undersigned, The Peoples Bank of Taylorsville, Kentucky, hereinafter referred to as the Depository, hereby acknowledges itself bound to the Commonwealth of Kentucky, and the Spencer County Board of Education, in the penal sum of 103% of current daily balances, as depository of the Spencer County Board of Education, shall well and truly discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto on proper warrants all funds that may come into its hands as Depository of the Board of Education aforesaid for a maximum of 2 years, beginning July 1, 2015 .

As collateral for this undertaking the undersigned hereby pledges Collateral per attached- US Govt Agencies, US Govt Bond, KY School Revenue Bonds, Depository Bond (type of collateral** - attach portfolio) in the principal sum of 103% of current daily balances *** deposited in escrow with The Peoples Bank of Taylorsville, Kentucky, hereinafter referred to as the Escrow Agent, evidenced by the safekeeping receipt filed in the offices of the local board of education, provided, however, that at no time shall the amount of collateral be reduced without the execution of a new bond which shall have prior approval by the Kentucky Department of Education, Division of School Finance, Frankfort, Kentucky.

The undersigned, the Depository, hereby reserves the right unto itself, (1) to detach and collect for its own use and benefit all coupons of said bonds as they mature; (2) to substitute for any of said bonds, other United States Government bonds and/or Kentucky School Revenue Bonds of the same face or par value; (3) to terminate all liability under this bond and escrow deposit by giving thirty (30) days notice, in writing, of its intention to do so to the chairperson of the Spencer County Board of Education, by registered mail, addressed to such chairperson at Taylorsville, Kentucky, and to the chairperson of the Kentucky Board of Education, by registered mail, addressed to such chairperson at Frankfort, Kentucky. Within the thirty days, the Depository shall make statements with the board, pay over all funds in its hand to the board, and exhibit to the Escrow Agent a copy of the settlement, duly receipted by the secretary and chairperson of the board. The Board of Education shall cancel this bond only by giving thirty (30) days notice in writing, of its intention to do so, to the Depository, by registered mail, and to the chairperson of the Kentucky Board of Education by registered mail.

It is further conditioned that liability of this bond in not to be effectual until Federal Deposit Insurance protection is exhausted.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its corporate seal to be affixed hereof, this 1st day of July, 2015.

Name of Bank The Peoples Bank

By (Bank Official)  Title Assistant Vice President

We hereby certify to the Commissioner of Education that the bond appearing hereon is a true copy of the bond executed and delivered by the Depository of this Board of Education, and it was approved by the _____

Board of Education on _____, 20____.

Chairperson _____ Secretary _____

* Should agree with penal sum.

** This collateral shall consist of United States Government Bonds, Kentucky School Revenue Bonds, and/or Federal Government Agency Obligations.

*** May not be less than penal sum.

06-09-15; 11:59AM;

:502 477 2345

2/ 2

Customer ID: 60841
Report Date: 5/27/2015
PAS Rep: Jamecia Winding
Account Rep: Jason Dombroski / Chae Harris

Grp	Ticket	Description	Loc	Safetkeeping Agent	Rate	Maturity	Original Face Par/Current Face	S & P Mopdy	Date Priced	Book Value Market Value
PLEGDED TO:BOE SPENCER COUNTY BOARD OF EDUCATION										
312BX1JY4	AFS	FED HOME LN MTG CORP	FTB	FIRST TENNESSEE BANK	4.5000	06/06/2018	1,050,000.00	AAA-	05/21/2015	1,091,567.75
AGY	685307						1,050,000.00	AAA		1,159,609.53
3133714H5	AFS	FED HOME LN BK	FTB	FIRST TENNESSEE BANK	3.0000	03/18/2020	1,000,000.00	AA+	05/21/2015	971,155.41
AGY	671200						1,000,000.00	AAA		1,066,869.96
313372C35	AFS	FED HOME LN BK	FTB	FIRST TENNESSEE BANK	3.1250	12/08/2017	1,000,000.00	AA+	05/21/2015	1,006,149.53
AGY	689117						1,000,000.00	AAA		1,055,230.03
3133X0P00	AFS	FED HOME LN BK	FTB	FIRST TENNESSEE BANK	5.3750	08/25/2019	1,000,000.00	AA+	05/21/2015	1,045,512.34
AGY	512640						1,000,000.00	AAA		1,132,539.98
3133X0KX4	AFS	FED HOME LN BK	FTB	FIRST TENNESSEE BANK	3.7500	09/09/2016	690,000.00	AA+	05/21/2015	701,496.19
AGY	589121						690,000.00	AAA		718,945.50
31362CVG5	AFS	SBAP 2013-2DA 1	FTB	FIRST TENNESSEE BANK	2.1300	01/01/2023	1,000,000.00	NR	05/21/2015	889,247.57
AGY	828240						882,718.87			867,580.27
31362CVL4	AFS	SBAP 2013-2DD 1	FTB	FIRST TENNESSEE BANK	2.0800	04/01/2033	1,000,000.00	Ns	05/21/2015	884,815.07
AGY	818560						878,774.39			882,029.36
3128P7Q73	AFS	FHLJG GOLD POOL #C91356	FTB	FIRST TENNESSEE BANK	4.5000	04/01/2031	1,005,000.00		05/21/2015	415,069.16
MBS	702551						407,276.78			444,949.83
3137B7RR2	AFS	FHR 4304 DA	FTB	FIRST TENNESSEE BANK	2.5000	01/15/2027	1,000,000.00	NR	05/21/2015	834,727.89
MBS	696713						821,561.76			835,697.52
313846SQ0	AFS	FWMA POOL 3A4H626	FTB	FIRST TENNESSEE BANK	4.0000	03/01/2028	1,020,000.00		05/21/2015	436,273.28
MBS	702550						428,595.78			459,043.21
3141BAXJ6	AFS	FWMA Pool #A2A1401	FTB	FIRST TENNESSEE BANK	3.0000	04/01/2033	1,000,000.00	NA	05/21/2015	873,984.64
MBS	848472						843,435.51	NA		887,632.49
3141BAYS1	AFS	FWMA Pool #A1A1620	FTB	FIRST TENNESSEE BANK	2.5000	10/01/2023	1,000,000.00		05/21/2015	781,557.66
MBS	680828						766,451.37			788,502.17
821600BH5	AFS	SHELBY CNTY KY	FTB	FIRST TENNESSEE BANK	2.0000	04/01/2022	470,000.00	A+	05/21/2015	475,184.40
MBS	823667						470,000.00			452,107.10
821600BH1	AFS	SHELBY CNTY KY	FTB	FIRST TENNESSEE BANK	2.0000	04/01/2023	480,000.00	A+	05/21/2015	481,484.62
MBS	823666						480,000.00			460,435.22

Book Value: 10,889.25543

Market Value: 11,171,072.16

718.945,50

39,921,266

TOTAL PLEDGE FOR PLEDGE ID: 80E **SPENCER COUNTY BOARD OF EDUCATION** **2,000.00**

Total Pledged: 14 **Orig Face: 12,715,000.00** **Current Face:**

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Reed Brothers Insurance

111 N Main Street
Greensburg, KY 42743

The Peoples Bank & Trust
PO Box 369
Taylorsville, KY 40071-0369

INVOICE

Customer	The Peoples Bank & Trust
	874
Date	10/17/2014
Customer Service	PBI DaVonna Marshall
Page	1 of 1

Payment Information	
Invoice Summary	6,769.70
Payment Amount	
Payment for	Invoice#124101
LSF031636	

Thank You

Please detach and return with payment

Customer: The Peoples Bank & Trust

Invoice	Effective	Transaction	Description	Amount
124101	11/11/2014	Renew policy	Policy #LSF031636 11/11/2014-11/11/2015 Liberty Mutual Depository \$2,660,000 - Renew policy Kentucky Surcharge - Renew policy Due Date: 11/11/2014	6,660.00 919.70
				Total 6,769.70

Thank You

Reed Brothers Insurance
111 N Main Street
Greensburg, KY 42743

(270)932-4343

Date
10/17/2014