



Steven L. Beshear
Governor

Terry Holliday, Ph.D.
Commissioner of Education

**EDUCATION AND WORKFORCE DEVELOPMENT CABINET
DEPARTMENT OF EDUCATION**

Capital Plaza Tower • 500 Mero Street • Frankfort, Kentucky 40601
Phone: (502) 564-4770 • www.education.ky.gov

June 11, 2015

James R. Palm, Superintendent
Southgate Independent School District
Wm. Blatt and Evergreen
Southgate, KY 41071

CFR Tracking Number: 0526150106

Dear Superintendent Palm:

In accordance with your request received by the Kentucky Department of Education on May 26, 2015, Southgate Independent School District is approved to use capital funds totaling \$109,515 for the item(s) as outlined in your Capital Funds Request form during fiscal year 2014-2015. Attached is the Capital Funds Request form submitted by Southgate Independent School District and approved by the Kentucky Department of Education.

Please refer to the '**Guidelines to Record Capital Spending**' document located on KDE's Capital Funds Request webpage for guidance on how to record the capital fund transactions. All amounts should be included in the 2014-2015 Working Budget.

This approval is granted as a result of House Bill 235 that was passed during the 2014 regular session, which allows additional flexibility of local Capital Funds for the 2014-2015 and 2015-2016 school years.

If you have questions regarding the appropriate recording of these expenditures, please contact Carol Buell in the Division of District Support at (502) 564-3846, extension 4438.

Sincerely,

A handwritten signature in blue ink, appearing to read "Hiren Desai".

Hiren Desai, Associate Commissioner
Office of Administration and Support

Attachment

HD/CR

ec: Chay Ritter, Branch Manager, District Funding and Reporting Branch
James R. Palm, Director of Finance, Southgate Independent School District

Kentucky Department of Education Capital Funds Request Form					
1	District:	SOUTHGATE INDEPENDENT	FY	2015	For KDE Internal USE only
2	Capital Outlay Fund 310 - FY 2015 SEEK - Complete only for the initial FY 2015 Request				
a	Capital Outlay Fund 310 SEEK Amount	\$	15,731		
b	Carryover	\$	-		
c	Interest Earned	\$	-		
d	Escrowed SFCC	\$	33,300	SFCC Approval Date:	10/14/2014
3	Total Available Capital Outlay Fund 310 Revenue (Lines 2a+2b+2c+2d)			\$	49,031
4	Building Fund 320 - Nickels - FY 2015 SEEK - Complete only for the initial FY 2015 Request				
a	Building Fund 320 Nickel SEEK Amount	\$	58,911		
b	Carryover	\$	-		
c	Interest Earned	\$	-		
d	Additional Nickel(s) Not Shown on SEEK Calculation	\$	-		
e	Escrowed SFCC	\$	90,632	SFCC Approval Date:	5/12/2015
5	Total Available Building Fund 320 Revenue (Lines 4a+ 4b+ 4c+ 4d+ 4e)			\$	149,543
6	Construction Fund 360 - Available Funds From BGs - Complete only for the initial FY 2015 Request				
7	1st Associated BG-#			BG-S Approval Date:	
a	Beginning Available Balance	\$	-		
b	Interest Earned	\$	-		
8	Total 1st BG-# (Line 7a+7b)	\$	-	SFCC Approval Date:	
9	2nd Associated BG #			BG-S Approval Date:	
a	Beginning Available Balance	\$	-		
b	Interest Earned	\$	-		
10	Total 2nd BG-# (Line 9a+9b)	\$	-	SFCC Approval Date:	
11	Total Available Fund 360 Revenue From BGs (Lines 8+10)			\$	-
12	Adjustment to SEEK Calculation Capital Outlay Fund and/or Building Fund Amounts				
	Adjustment to SEEK Calculation				
13	Previous Remaining Available Capital Funds				
	Previous Remaining Available Capital Funds (Line 17 of previous CFR)			CFR Tracking #:	
14	Capital Funds Commitments (Expenditures):				
a	FY 2015 Debt Service Payments	\$	89,059	Debt Service Schedule ATTACHED:	X
b	FY 2015 Fund 310 and Fund 320 BG-1 Cash			BG-#(s):	
15	Total Capital Funds Commitments (Expenditures) (lines 14a+14b)			\$	89,059
16	Current Requested Amount				
	Current Requested Amount (Schedule A)	\$	109,515		
Schedule A: Current Requested Amount Detail					
MUNIS Object Code	Description	Expenditure Amount Requested	Associated BG-# (If applicable)		
0832	INTEREST ON BONDS DEFICIT-2014	\$ 18,777			
0832	INTEREST ON BONDS PROJECTED DEFICIT- 2015	\$ 21,900			
0522	PROPERTY INSURANCE	\$ 14,595			
0622	ELECTRICITY	\$ 54,243			
18	Total Schedule A: Current Requested Amount			\$	109,515
19 I certify to the accuracy and completeness of this Capital Funds Request along with the validity of all BG forms, SFCC escrow amounts, interest earned, and other data. I attest local board approval has been obtained for this Request. I certify the Capital Funds Request form has been properly reviewed and submitted in accordance with the guidelines and instructions promulgated by the Kentucky Department of Education.					
Superintendent Name: _____				Date:	5/14/15
Finance Officer Name: _____				Date:	5/14/15
FOR KDE INTERNAL USE ONLY - REVIEWED BY THE DIVISION OF DISTRICT SUPPORT					
Type of Letter:	Approval <input checked="" type="checkbox"/>	Denial <input type="checkbox"/>	Withdrawal <input type="checkbox"/>	Not Needed <input type="checkbox"/>	
Approval Letter Amount:	\$ 109,515	Additional Comments:		<input type="checkbox"/>	
DFB Review	N/A	DATE	5-26-15	DFMR Review	DATE 5-27-15