

NKY COOPERATIVE FOR EDUCATIONAL SERVICES
Balance Sheet
As of May 31, 2015

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	752,669.48
10010 · Payroll Checking Account	3,277.33
10020 · Retirement Account	16,087.88
Total Checking/Savings	<u>772,034.69</u>
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	101,806.16
Total Accounts Receivable	<u>101,806.16</u>
Total Current Assets	873,840.85
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-555,575.00
Total Fixed Assets	<u>1,493,876.64</u>
TOTAL ASSETS	<u>2,367,717.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	3,864.08
Total Accounts Payable	3,864.08
Other Current Liabilities	
22600 · Current Portion - Bonds Payable	-77,438.34
Total Other Current Liabilities	<u>-77,438.34</u>
Total Current Liabilities	-73,574.26
Long Term Liabilities	
22700 · BONDS PAYABLE	75,000.00
22710 · SICK LEAVE ACCRUAL	19,062.65
Total Long Term Liabilities	<u>94,062.65</u>
Total Liabilities	20,488.39
Equity	
63900 · UNRESTRICTED NET ASSETS	1,700,151.21
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
Net Income	<u>583,704.89</u>

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Accrual Basis

NKY COOPERATIVE FOR EDUCATIONAL SERVICES
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	<u>May 31, 15</u>
Total Equity	<u>2,347,229.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,367,717.49</u></u>