

Marion County Schools 2015-2016 Tentative Budget

Tentative Budget Summary

FY 2014/2015 Total Working Budget {Funds 1, 2, 310, 320, 51}	\$38,047,633
FY 2015/2016 Total Tentative Budget {Funds 1, 2, 310, 320, 51}	\$37,547,188

	<u>FY 2014/2015</u>	<u>FY 2015/2016</u>
General Fund	\$ 30,534,427	\$ 29,954,428
Projects	\$ 3,310,199	\$ 3,348,393
<u>Capital Outlay</u>	\$ 573,258	<u>\$ 581,796</u>
<u>Building Fund</u>	\$ 1,079,092	<u>\$ 1,163,024</u>
<u>Debt Service Fund</u>	\$ 1,759,618	\$ 1,858,652
<u>Food Service</u>	\$ 2,550,657	<u>\$ 2,499,547</u>
Contingency	\$ 1,922,606 (6.17%)	\$ 1,922,606 (6.3%)
Local Taxes	\$ 5,380,000	\$ 5,330,000

SEEK Funds/State Funds

FY 2014/2015 (Guaranteed base - \$3,911)	\$12,417,878
FY 2015/2016 (Guaranteed base - \$3,981)	\$12,532,639

Salary & Benefits

Fund 1 – Budgeted	\$23,672,300
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Other Items Included in the Tentative Budget

- Beginning Balance budgeted - \$6 million
- Employer Benefit Contribution – KTRS Employer Contribution 3%; CERS Employer Contribution 17.06%
- 2% All Employee Salary Raise
- Three New Buses to be purchased - \$285,000
- Nurses – 1 in each school - \$140,000
- Project Lead the Way - \$21,000
- Summer school program - \$25,000
- Salary supplements for the Gifted & Talented, Read to Achieve, and Community Education programs - \$42,200
- Board supplement – ESS \$49,478; PD \$39,200