

Henderson County School District Finance Corporation Special Meeting
May 21, 2015 4:30 PM
Professional Development Center
631 North Green Street
Henderson, KY 42420

Attendance Taken at 4:29 PM:

Present Board Members:

Mrs. Lisa Baird
Mrs. Jennifer Keach
Mr. Jon Sights
Dr. Sally Sugg
Mrs. Tracey Williams

I. Call to Order

II. Confirm Officers

Order #10 - Motion Passed: A motion to confirm the officers as follows: Lisa Baird, President, Jennifer Keach, Vice-President, Marganna Stanley, Secretary, Cindy Cloutier, Treasurer passed with a motion by Mr. Jon Sights and a second by Dr. Sally Sugg.

Mrs. Lisa Baird	Yes
Mrs. Jennifer Keach	Yes
Mr. Jon Sights	Yes
Dr. Sally Sugg	Yes
Mrs. Tracey Williams	Yes

III. Consider Resolution for Revenue Bonds

HENDERSON COUNTY SCHOOL DIST. FINANCE CORPORATION RESOLUTION

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE HENDERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$3,790,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$375,000) OF SCHOOL BUILDING REVENUE BONDS IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE HENDERSON COUNTY SCHOOL DISTRICT.

Order #11 - Motion Passed: A motion to adopt the Resolution authorizing the issuance of Revenue Bonds passed with a motion by Dr. Sally Sugg and a second by Mr. Jon Sights.

Mrs. Lisa Baird	Yes
Mrs. Jennifer Keach	Yes
Mr. Jon Sights	Yes
Dr. Sally Sugg	Yes
Mrs. Tracey Williams	Yes

IV. Adjourn

Order #12 - Motion Passed: A motion to adjourn the Henderson County School District Finance Corporation Meeting and resume the Henderson County Special Board Meeting passed with a motion by Mrs. Jennifer Keach and a second by Mrs. Lisa Baird.

Mrs. Lisa Baird	Yes
Mrs. Jennifer Keach	Yes
Mr. Jon Sights	Yes
Dr. Sally Sugg	Yes
Mrs. Tracey Williams	Yes

Lisa Baird, President

Marganna Stanley, Secretary