

## APPROVAL OF SCHOOL ACTIVITY FUND BUDGETS

### **BACKGROUND AND RATIONALE:**

Kentucky Department of Education regulation 702 KAR 3:130(3) and KRS 160.470 requires local boards of education to approve school activity fund budgets annually according to the guidelines as set forth in the handbook, **Accounting Procedures For Kentucky School Activity Funds (July 2013)**. These funds are kept in a designated depository account for each school. The budget development process should be consistent with the school council budget development process and consistent among fund raising requests from school support groups.

The following schools have provided their school activity fund budgets for review.

<b>2015-2016 School Activity Funds Tentative Budgets</b>				
<b>School Name</b>	<b>Beginning Balance</b>	<b>Estimated Revenue</b>	<b>Estimated Expenditures</b>	<b>Balance</b>
Arlington Elementary	\$14,366.00	\$37,448.00	\$40,455.00	\$11,359.00
Ashland Elementary	\$22,653.00	\$171,535.00	\$188,313.00	\$5,875.00
Athens-Chilesburg Elementary	\$75,429.60	\$150,063.00	\$175,338.00	\$50,154.60
B.T.W. Primary Academy	\$2,625.00	\$27,080.00	\$27,080.00	\$2,625.00
B.T.W. Intermediate Academy	\$21,211.71	\$17,558.00	\$18,396.64	\$20,373.07
Breckinridge Elementary	\$19,867.90	\$26,829.25	\$29,172.91	\$17,524.24
Cardinal Valley Elementary	\$9,391.83	\$54,510.75	\$58,501.73	\$5,400.85
Cassidy Elementary	\$22,463.00	\$342,784.00	\$331,083.00	\$34,164.00
Clays Mill Elementary	\$24,990.00	\$71,875.00	\$83,725.00	\$13,140.00
Deep Springs Elementary	\$13,107.00	\$79,170.00	\$84,089.00	\$8,188.00
Dixie Elementary	\$27,811.88	\$236,288.30	\$245,977.18	\$18,123.00
Garden Springs Elementary	\$6,078.00	\$192,175.00	\$194,753.00	\$3,500.00
Glendover Elementary	\$45,185.00	\$24,899.00	\$42,918.00	\$27,166.00
Harrison Elementary	\$3,636.65	\$26,610.00	\$27,846.65	\$2,400.00
James Lane Allen Elementary	\$7,661.00	\$42,600.00	\$43,050.00	\$7,211.00
Julius Marks Elementary	\$13,142.81	\$38,970.00	\$42,177.81	\$9,935.00
Lansdowne Elementary	\$16,860.00	\$213,750.00	\$214,740.00	\$15,870.00
Liberty Elementary	\$28,908.00	\$37,235.00	\$37,985.00	\$28,158.00
Mary Todd Elementary	\$7,510.73	\$16,937.00	\$21,665.00	\$2,782.73
Maxwell Elementary	\$14,793.00	\$79,745.00	\$82,615.00	\$11,923.00
Meadowthorpe Elementary	\$23,540.96	\$245,265.00	\$249,004.91	\$19,801.05
The AFL at Millcreek Elementary	\$6,130.00	\$32,380.00	\$33,580.00	\$4,930.00
Northern Elementary	\$3,073.00	\$31,982.00	\$33,113.00	\$1,942.00
Picadome Elementary	\$16,817.23	\$69,797.00	\$66,309.10	\$20,305.13
Rosa Parks Elementary	\$9,300.00	\$383,970.00	\$384,170.00	\$9,100.00
Russell Cave Elementary	\$6,367.67	\$20,378.00	\$19,539.67	\$7,206.00
Sandersville Elementary	\$6,506.49	\$179,950.00	\$182,017.14	\$4,439.35
Southern Elementary	\$11,000.79	\$171,653.51	\$177,666.25	\$4,988.05
Squires Elementary	\$41,969.51	\$192,585.00	\$215,297.15	\$19,257.36
Stonewall Elementary	\$18,364.00	\$37,590.00	\$43,585.00	\$12,369.00
Tates Creek Elementary	\$4,927.02	\$141,569.00	\$140,696.02	\$5,800.00
Veterans Park Elementary	\$8,325.00	\$344,890.00	\$349,205.00	\$4,010.00
Wellington Elementary	\$20,906.81	\$126,345.00	\$128,400.07	\$18,851.74
W.W. Brown Elementary	\$18,601.64	\$24,565.00	\$27,458.18	\$15,708.46
Yates Elementary	\$15,690.12	\$46,545.00	\$52,860.59	\$9,374.53
<b>Elementary Schools Total</b>	<b>\$609,212.35</b>	<b>\$3,937,526.81</b>	<b>\$4,092,784.00</b>	<b>\$453,955.16</b>
Beaumont Middle	\$29,427.20	\$362,723.23	\$336,139.05	\$56,011.38
Bryan Station Middle	\$38,971.00	\$108,315.00	\$121,018.00	\$26,268.00
Crawford Middle	\$28,188.44	\$77,580.00	\$88,262.12	\$17,506.32
Carter G. Woodson Academy	\$2,402.38	\$8,700.05	\$9,481.83	\$1,620.60
Edythe J. Hayes	\$64,829.00	\$271,400.00	\$226,950.00	\$109,279.00
Jessie Clark Middle	\$52,020.00	\$241,560.00	\$248,340.00	\$45,240.00
Leestown Middle	\$36,343.67	\$79,588.00	\$91,563.67	\$24,368.00
Lexington Traditional Middle	\$21,260.00	\$186,360.00	\$180,510.00	\$27,110.00

Morton Middle	\$16,119.00	\$136,519.00	\$135,873.00	\$16,765.00
SCAPA	\$20,122.23	\$140,254.79	\$155,377.02	\$5,000.00
Southern Middle	\$59,946.00	\$153,283.00	\$184,260.00	\$28,969.00
Tates Creek Middle	\$46,499.00	\$207,595.00	\$222,670.55	\$31,423.45
Winburn Middle	\$18,178.00	\$178,235.00	\$180,630.00	\$15,783.00
<b>Middle Schools Total</b>	<b>\$434,305.92</b>	<b>\$2,152,113.07</b>	<b>\$2,181,075.24</b>	<b>\$405,343.75</b>
Bryan Station High	\$86,485.00	\$373,650.00	\$396,580.00	\$63,555.00
Eastside Technical Center	\$37,798.34	\$35,450.00	\$39,400.00	\$33,848.34
Locust Trace Agriscience Farm	\$45,143.00	\$48,879.15	\$40,622.45	\$53,399.70
Henry Clay High	\$208,238.00	\$739,270.00	\$715,315.00	\$232,193.00
Lafayette High	\$101,776.34	\$777,264.08	\$761,994.06	\$117,046.36
Martin Luther King Jr. Academy	\$205,060.00	\$73,170.00	\$72,880.00	\$205,350.00
Paul Laurence Dunbar High	\$171,134.51	\$1,086,888.00	\$1,117,954.51	\$140,068.00
Southside Technical Center	\$9,786.00	\$25,395.00	\$27,815.00	\$7,366.00
STEAM	\$3,204.05	\$14,707.00	\$15,815.00	\$2,096.05
Tates Creek High	\$217,431.73	\$722,575.00	\$701,700.00	\$238,306.73
The Learning Center at Linlee	\$1,200.00	\$15,100.00	\$15,100.00	\$1,200.00
<b>High Schools Total</b>	<b>\$1,087,256.97</b>	<b>\$3,912,348.23</b>	<b>\$3,905,176.02</b>	<b>\$1,093,229.18</b>
<b>GRAND TOTAL</b>	<b>\$2,130,775.24</b>	<b>\$10,001,988.11</b>	<b>\$10,179,035.26</b>	<b>\$1,953,728.09</b>

Note: Funds in club or organization accounts, raised for a specific purpose, shall be used only for that purpose and are included in these budgets

**PROPOSAL: Not Applicable**

<u>Item</u>	<u>Amount</u>	<u>Funding</u> <u>Source</u>	<u>Recurring/</u> <u>Nonrecurring</u>	<u>Measurable</u> <u>Expected Impact</u> <u>and</u> <u>Timeline</u>
N/A	N/A	N/A	N/A	N/A

**STAFF CONTACT:** Rodney Jackson, Ext. 4141

**Policy Reference:** 01.11 (General Powers and Duties of the Board)

**RECOMMENDATION:** A motion is in order to:

"approve the tentative school activity fund budgets as presented."