## **BID TABULATION FORM**

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Judy Bickett

## Hayden Johnson, Auctioneer Certified Auction Manager Hall of Fame Auctioneer

30 years of experience in all types of Auctions to include Surplus Auctions for the City of Lebanon and Kentucky Surplus Property for The Kentucky Division of Surplus Property to include, automobiles, firearms and personal property no longer needed by the Commonwealth.

- 1. The board will receive 100 percent of funds collected from proceeds of the sale of the property. Auctioneer will collect and receive 10% of the bid price in the form of a 10% buyer's premium which will be added to the final bid price to determine the sales price. For example if an item sells for \$100.00 and additional 10% will be added to the bid price for a total of \$110.00 of which \$10.00 goes to the Auctioneer and \$100.00 to the School Board.
- 2. The only cost incurred by the board will be the moving and lining up equipment for the auction.
- 3. Advertising will be accomplished by utilizing, local radio, TV 6 and local newspaper. Directional signage, Internet advertising which, will include social media, auctionzip.com and Kentucky Auctioneer Association website and other internet auction related sites, all at the expense of the Auctioneer
- 4. Auctioneer will provide day of auction staff to include clerks, cashiers, bid spotters and will assist with clean up. Auctioneer will handle all monies, taxes if applicable and closing and payable funds to the School board will be conducted within 14 days of the date of auction.

HAYDEN JOHNSON, Principal Auctioneer

Kentucky License number P-1276

134 Cooper Drive Lebanon, Ky 40033 270-699-5968

> National Auctioneers Association Certified Auction Manager Kentucky Auctioneers Association Hall of Fame Auctioneer