

# SMITH & COMPANY CPA's, PLLC

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CERTIFIED PUBLIC ACCOUNTANTS

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MEMBERSHIPS:  
AMERICAN INSTITUTE OF CPA's  
KENTUCKY SOCIETY OF CPA's

March 26, 2015

Mr. Tim Hockensmith, Director of Administrative Services  
Nelson County Board of Education

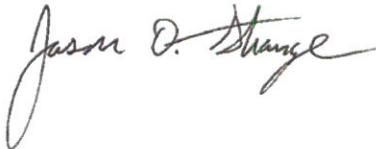
Dear Tim:

We would like to thank you for the opportunity to submit this proposal to provide audit services for the Nelson County School District (the District) for the year ending June 30, 2015 and our additional proposal to cover the three years ending June 30, 2015 through 2017. Our experience providing professional accounting services to the Nelson County School District has enabled us to develop a clear understanding of the work to be done. Furthermore, we can perform the services efficiently and competitively while always maintaining exceptionally high quality.

We insist on providing our clients with personal service tailored to meet their individual needs. Each of our clients is assigned a partner who is responsible for the services provided. Our goal is to make you feel comfortable calling on us whenever you need information or advice. We will, of course, be available to assist you throughout the year.

Once again, thank you for the opportunity to submit this proposal. The Nelson County School District is a valued and important client to our firm. We look forward to continuing working with you in the future.

Sincerely,



Jason O. Strange, CPA, Partner  
Smith & Company CPA's, PLLC

**PROPOSED FEE SCHEDULE**  
**NELSON COUNTY SCHOOL DISTRICT**

Our cost proposals to provide professional services to the Nelson County School District are as follows:

**One-year option:**

Professional auditing services in accordance with applicable standards and the Kentucky Department of Education's auditor contract for the year ending June 30, 2015

\$ 15,850

**Three-year option:**

Professional auditing services in accordance with applicable standards and the Kentucky Department of Education's auditor contract for the years ending:

June 30, 2015

\$ 15,500

June 30, 2016

\$ 15,600

June 30, 2017

\$ 15,750

Hourly rates for additional services requested beyond the scope of this proposal will be billed at our standard hourly rates. This fee is based on anticipated cooperation from the District's personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur any additional costs.

SMITH & COMPANY  
CPA's, PLLC

Members:

