

# ***CURNEAL & HIGNITE INSURANCE***

## **HARDIN COUNTY BOARD OF EDUCATION**

### **PREMIUM COMPARISON**

	<b>2014/2015</b>	<b>2015/2016</b>
<b>Package</b>	<b>\$482,498.00</b>	<b>455,316.00</b>
	\$437,578,488 Prop Limits	\$437,578,488 Prop Limits
<b>Business Auto</b>	<b>\$228,943.00</b>	<b>263,211.00</b>
<b>Umbrella</b>	<b>\$59,022.00</b>	<b>59,831.00</b>
<b>Workers Compensation</b>	<b>\$396,385.08</b>	<b>\$380,314.74</b>
	.66 Experience Mod	.67 Experience Mod
<b>Treasurer Bond-Jessica</b>	<b>\$2,756.74</b>	<b>\$2,756.74</b>
<b>Treasurer Bond-Gary</b>	<b>\$2,756.74</b>	<b>\$2,756.74</b>
<b>Employee Dishonesty</b>	<b>\$1,997.31</b>	<b>\$1,997.31</b>
<b>Totals</b>	<b>\$1,174,358.87</b>	<b>\$1,166,183.53</b>

# Peel & Holland

Insurance ■ Risk Consulting ■ Employee Benefits

April 8, 2015

Mr. Gary Milby  
Hardin County Schools  
65 W.A. Jenkins Road  
Elizabethtown, KY 42701

RE: 2015 -2016 Insurance Renewal Recommendation

Dear Mr. Milby,

We have both received the 2015-15 Property & Casualty renewal proposal from Curneal & Hignite. After my review I recommend renewing with the existing carriers as proposed.

Liberty Mutual's pricing is up 1% and the Kentucky Employers Mutual Insurance (KEMI) premium is down 4% (although the experience modification is up 1 point). The Treasurer Bonds are all the same premium as last year. This results in an overall reduction of 1%.

For your and the Board's information, across the board I am seeing average increases on the non-workers compensation lines in the range of 3-7%. Of which the auto/fleet lines are taking a much higher percentage increase in the range of 8% to 12%. The property and other lines are much lower which averages out to the 3- 7% increase. Market conditions for workers compensation are somewhat different. On average, I am seeing flat rates.

Having this perspective of general market conditions, I feel the renewal premiums offered by Liberty Mutual and KEMI are very fair. Both of these carriers continue to be market leaders in providing the best terms and conditions along with competitive rates. With all of this in mind, I recommend remaining with the existing carriers.

As always, it is a pleasure to serve you, Jessica and the Board. If I may be of further assistance please do not hesitate to contact me.

Sincerely,



Keith B. Riley, AAI, CWCA  
Licensed Insurance Consultant

cc: Jessica Annis

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