

NKY COOPERATIVE FOR EDUCATIONAL SERVICES
Balance Sheet
As of March 31, 2015

	<u>Mar 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · General Checking	985,644.86
10010 · Payroll Checking Account	3,273.63
10020 · Retirement Account	19,210.29
Total Checking/Savings	1,008,128.78
Accounts Receivable	
11101 · ACCOUNTS RECEIVABLE	53,264.81
Total Accounts Receivable	53,264.81
Total Current Assets	1,061,393.59
Fixed Assets	
11500 · EQUIPMENT	266,120.64
11550 · BUILDING	1,583,331.00
11690 · LAND	200,000.00
11710 · ACC DEPRECIATION - EQUIP	-555,575.00
Total Fixed Assets	1,493,876.64
TOTAL ASSETS	<u>2,555,270.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
22000 · ACCOUNTS PAYABLE-VENDORS	8,402.86
Total Accounts Payable	8,402.86
Other Current Liabilities	
22600 · Current Portion - Bonds Payable	73,350.00
Total Other Current Liabilities	73,350.00
Total Current Liabilities	81,752.86
Long Term Liabilities	
22700 · BONDS PAYABLE	75,000.00
22710 · SICK LEAVE ACCRUAL	19,062.65
Total Long Term Liabilities	94,062.65
Total Liabilities	175,815.51
Equity	
63900 · UNRESTRICTED NET ASSETS	1,699,653.96
63905 · DESIGNATED FOR SICK LEAVE	63,373.00
Net Income	616,427.76

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	<u>Mar 31, 15</u>
Total Equity	<u>2,379,454.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,555,270.23</u></u>